In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

# LIQ13 Notice of final account prior to dissolution in MVL





COMPANIES HOUSE

1	Company details			
Company number	0 3 1 9 0 3 1 5	→ Filling in this form Please complete in typescript or in bold black capitals.		
Company name in full	MERCURY PUBS LIMITED			
2	Liquidator's name			
Full forename(s)	EMMA			
Surname	CRAY			
3	Liquidator's address			
Building name/number	ONE			
Street	CHAMBERLIAN SQUARE			
Post town	BIRMINGHAM			
County/Region		•		
Postcode	B 3 3 A X			
Country	UK	٠,		
4	Liquidator's name •			
Full forename(s)	STEVEN	Other liquidator Use this section to tell us about		
Surname	SHERRY	another liquidator.		
5	Liquidator's address o			
Building name/number	7	Other liquidator Use this section to tell us about		
Street	MORE LONDON RIVERSIDE	another liquidator.		
•				
Post town	LONDON	•		
County/Region				
Postcode	SE1 2 RT	• :		
Country	UK			

LIQ13
Notice of final account prior to dissolution in MVL

6	Final account					
	I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.					
7	Sign and date					
Liquidator's signature	X Signature					
Signature date	d 1   d 6   m 1   m 2   y 2   y 0   y 2   y 0					

# LIQ13

Notice of final account prior to dissolution in MVL

Presenter information  You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.				
Company name PRICEWATERHOUSECOOPERS				
Address ONE				
CHAMBERLIAN SQUARE				
Prost town BIRMINGHAM				
County/Region				
Postcode B 3 3 A X				
Country UK				
DX				
Telephone 07801765387				
✓ Checklist				
We may return forms completed incorrectly or with information missing.				
Please make sure you have remembered the following:				
☐ The company name and number match the information held on the public Register.				
☐ You have attached the required documents.				

# Important information

All information on this form will appear on the public record.

# ✓ Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

# **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

☐ You have signed the form.

# MERCURY PUBS LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 9 MARCH 2020 TO 23 NOVEMBER 2020

**ISSUED ON: 16 DECEMBER 2020** 

#### INTRODUCTION

Mercury Pubs Limited (Entity) entered members' voluntary liquidation on 9 March 2020. Emma Cray and Steven Sherry were appointed joint liquidators of the Entity (Liquidators).

This account covers the conduct and progress of the liquidation in the period from 9 March 2020 to 23 November 2020 (Period). This is the Liquidators' final account of the liquidation.

A summary of receipts and payments in the liquidation is at Appendix A.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

# REPORT ON THE LIQUIDATION

### Realisation of assets:

Following their appointment, the Liquidators took control of the assets listed in the directors' Declaration of Solvency. The Entity's only asset was an intercompany debtor balance of £640,771.

The Liquidators have not identified any additional assets of the Entity and are not aware of any other assets that remain to be realised.

# Settlement of liabilities:

The directors' Declaration of Solvency showed that the Entity had no liabilities.

In the Period, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

The Liquidators have not received any claims in the liquidation.

# HM Revenue & Customs ("HMRC"):

Following their appointment, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities. HMRC have confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

# **Distributions to Members:**

On 31 March 2020, an in-specie distribution of £640,771 (representing £6,408 per share) was made to the Member of the Entity. The distribution consisted of an inter-group debtor balance of £640,771 due from Punch Pubs & Co Limited, together with any other assets held by the Entity.

The value attributed to the distribution was based on the value at which the asset was held in the Entity's books.

### MERCURY PUBS LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

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## LIQUIDATORS' FEES AND EXPENSES

#### **Basis of remuneration**

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 9 March 2020.

# Liquidators' remuneration

As there were no funds in the estate, the Entity's Member, Punch Taverns Limited, agreed to settle all costs associated with the liquidation of the Entity and 31 other connected entities.

The Liquidators have been paid £58,283, plus VAT in the Period in respect of the Entity and 31 connected entities.

## Liquidators' expenses

The Liquidators have incurred the following expenses in connection with the liquidation of the Entity and 31 connected entities.

Expense	 Paid in the Period £
Statutory advertising	2,739
Statutory bonding	695
Printing and postage	154
Total	3,588

# Members' rights regarding the Liquidators' remuneration and expenses

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

# MERCURY PUBS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 9 MARCH 2020 TO 23 NOVEMBER 2020

ISSUED ON: 16 DECEMBER 2020

APPENDIX A

ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD FROM 9 MARCH 2020 TO 23 NOVEMBER 2020

Declaration of Solvency £				March 2020 mber 2020 £
	RECEIPTS			
640,771	Intercompany debtor			640,771
	Total			640,771
	PAYMENTS			
•	N/A			· <u>-</u>
	Total	· :		-
1	DISTRIBUTIONS	·		. •
	Shareholder (in specie)			(640,771)
	Total	* .		(640,771)
	TOTAL BALANCE		•	NIL

# MERCURY PUBS LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 9 MARCH 2020 TO 23 NOVEMBER 2020

**ISSUED ON: 16 DECEMBER 2020** 

APPENDIX B

# INFORMATION ON THE ENTITY AND THE LIQUIDATORS

# **Entity Details**

Entity's name:

**Mercury Pubs Limited** 

Entity's number:

03190315

**Registered Address:** 

Jubilee House, Second Avenue, Burton Upon Trent, Staffordshire,

DE14 2WF

### Liquidators' Details

Liquidators' names:

Emma Cray and Steven Sherry

Liquidators' postal address:

c/o PricewaterhouseCoopers LLP, One Chamberlain Square,

Birmingham, B3 3AX

Liquidators' email:

emma.cray@pwc.com

Nature of appointment:

Members' voluntary liquidation

Emma Cray and Steven Sherry were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics.

The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.