

COMPANY NUMBER: 03185052

A&E BRIDGEN & SON LIMITED

**ABBREVIATED
ACCOUNTS**

**FOR THE YEAR ENDED
31 DECEMBER 1997**



A&E BRIDGEN & SON LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1997**

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A&E BRIDGEN & SON LIMITED

**COMPANY INFORMATION
AS AT 31 DECEMBER 1997**

DIRECTOR

M.J. Poole, Esq.

SECRETARY

Mrs E.A. Poole

REGISTERED NUMBER

03185052

REGISTERED OFFICE

Ospringe Nurseries
Brogdale Road
Faversham
Kent

AUDITORS

Larkings
Chartered Accountants
31 St. George's Place
Canterbury
Kent
CT1 1XD

PRINCIPAL BANKERS

The Royal Bank of Scotland plc
Rose Lane
Canterbury
Kent

A&E BRIDGEN & SON LIMITED

**AUDITORS' REPORT TO A&E BRIDGEN & SON LIMITED UNDER SECTION 247B OF
THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 6, together with the financial statements of the company for the year ended 31 December 1997 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS

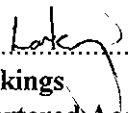
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our audit work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.


.....
Larkings
Chartered Accountants
and Registered Auditors
31 St. George's Place
Canterbury
Kent
CT1 1XD

19 August 1998

A&E BRIDGEN & SON LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1997

	Notes	1997	1996
		£	£
FIXED ASSETS	2		
Tangible assets		235,380	242,722
CURRENT ASSETS			
Stocks		295,246	281,666
Debtors		263,578	235,685
Cash at bank and in hand		7,923	8,050
		<u>566,747</u>	<u>525,401</u>
CREDITORS: amounts falling due within one year		<u>(588,344)</u>	<u>(659,506)</u>
NET CURRENT LIABILITIES		<u>(21,597)</u>	<u>(134,105)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		213,783	108,617
CREDITORS: amounts falling due after more than one year		<u>(12,139)</u>	<u>(25,196)</u>
NET ASSETS		<u>201,644</u>	<u>83,421</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Share premium account		88,754	88,754
Profit and loss account		112,888	(5,335)
TOTAL SHAREHOLDERS' FUNDS		<u>201,644</u>	<u>83,421</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved on 17/8/98
and signed by

M.J. Poole, Esq.
Director

The notes on pages 4 to 6 form part of these accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1997**

1. STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

Consolidation

The company forms part of a small group. The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Accounting convention

The accounts are prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	10% on net book value
Office furniture	25% on net book value
Motor vehicles	25% on net book value
Greenhouses and buildings	5% on cost
Roadways and car parks	5% on cost

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

A&E BRIDGEN & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1997

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 January 1997	254,995
Additions	18,181
At 31 December 1997	<u>273,176</u>
Depreciation:	
At 1 January 1997	12,273
Charge for year	25,523
At 31 December 1997	<u>37,796</u>
Net book value:	
At 31 December 1997	<u>235,380</u>
At 31 December 1996	<u>242,722</u>

Included in the total net book value of fixed assets at 31st December 1997 was £27,815 in respect of assets held under finance leases and hire purchase contracts (1996 £32,855)

3. BORROWINGS

	1997 £	1996 £
The company's borrowings are repayable as follows		
Up to one year and on demand	151,994	135,652
More than one year	-	3,753
	<u>151,994</u>	<u>139,405</u>

The borrowings of the company are secured on the company's trade debtors.

A&E BRIDGEN & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1997

4. SHARE CAPITAL

	1997 £	1996 £
Authorised:		
Equity interests:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Authorised, Allotted, called up and fully paid:		
Equity interests:		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

5. CONTROLLING PARTY

The ultimate parent company is Amblesite Ltd, a company incorporated in the United Kingdom which is wholly owned by the company director Mr M.J. Poole..