

Surrey Waste Management Limited

Annual Report for the year ended 31 December 1998

Registered number: 03184332



Surrey Waste Management Limited

**Annual Report
for the year ended 31 December 1998**

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COMPANY REGISTRATION NUMBER:

01384332

REGISTERED OFFICE:

The Pickeridge
Stoke Common Road
Fulmer
Buckinghamshire
SL3 6HA

SURREY WASTE MANAGEMENT LIMITED

Directors' report for the year ended 31 December 1998

The directors present their report and the financial statements for the year ended 31 December 1998.

Activity

The company was dormant during the year as defined by Section 250 of the Companies Act 1985.

On 26 August 1998, Local Community Services Limited changed its name to Surrey Waste Management Limited. During 1999 the SITA group in the UK successfully tendered for a 25-year waste contract to manage and dispose of all municipal waste arising in the county of Surrey. This company has been used as the vehicle for the group to this contract which commenced on 20 September 1999. The directors anticipate that the company will trade profitably as result of this new contract.

Directors

The directors of the company during the year ended 31 December 1998 were:

P Cameau	Resigned 19 May 1999
S J Thorne	

On 19 May 1999 Messrs I F Goodfellow, M R Gordon, G Graveson, D Hespe, J F Leaver, R A Searby and B E Ward were appointed additional directors of the company.

Directors' interests

No director who held office on 31 December 1998 had an interest in the company's shares either during the financial year or at 31 December 1998.

The interests of the directors who held office on 31 December 1998 in the ordinary shares and debentures of the ultimate parent company, Suez Lyonnaise des Eaux SA are reported in the Directors' Report and Accounts of the Company's holding company, S.I.T.A. Holding UK Limited, for the year ended 31 December 1998.

By order of the Board



R A Searby
Director

20 October 1999

SURREY WASTE MANAGEMENT LIMITED

Balance sheet as at 31 December 1998

	31 December 1998	31 December 1997
	Note £	£
Current assets		
Debtors	2. 1	1
	<u>1</u>	<u>1</u>
Capital and reserves		
Called up share capital	3. 1	1
Equity shareholders' funds	<u>1</u>	<u>1</u>

Throughout the financial year ending on 31 December 1998 the company was dormant within the meaning of Section 250 of the Companies Act 1985.

The financial statements on pages 2 to 3 were approved by the Board of Directors on 20 October 1999 and were signed on its behalf by:



R A Searby
Director

The notes on page 3 form part of these financial statements.

SURREY WASTE MANAGEMENT LIMITED

Notes to the financial statements for the year ended 31 December 1998

1. Profit and Loss Account

The company did not trade during the year and consequently there are no profit and loss account transactions to be reported.

2. Debtors

	31 December 1998 £	31 December 1997 £
Amounts falling due within one year:		
Amounts owed by parent undertaking	<u>1</u>	<u>1</u>

3. Called up share capital

	31 December 1998 £	31 December 1997 £
Authorised:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
	£	£
Allotted, called up and fully paid:		
1 ordinary share of £1	<u>1</u>	<u>1</u>

4. Ultimate parent company

The company's ultimate parent company and controlling party is Suez Lyonnaise des Eaux SA, a company incorporated in France. The largest group which consolidates the results of the company is Suez Lyonnaise des Eaux SA and copies of the consolidated accounts are available to the public from Suez Lyonnaise des Eaux SA, 1 Rue d'Astorg, Paris, France.

The smallest group which consolidates the results of the company is that of which S.I.T.A. Holding UK Limited is the parent. Copies of the consolidated accounts may be obtained from S.I.T.A. Holding UK Limited, The Pickeridge, Stoke Common Road, Fulmer, Buckinghamshire, SL3 6HA.

S.I.T.A. Holding UK Limited is registered in England and Wales.