

**MERCURY TAVERNS (LONDON) LIMITED**

**ANNUAL REPORT**

**For the 53 weeks ended 4 October 2008**

Registered number 3175599



**MERCURY TAVERNS (LONDON) LIMITED**

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## **MERCURY TAVERNS (LONDON) LIMITED**

### **DIRECTORS' REPORT**

The Directors submit their report and the unaudited financial statements of the Company for the 53 weeks ended 4 October 2008 (2007: 52 weeks ended 29 September 2007).

#### **Principal activity, review of business and future developments**

There was no activity during the period.

No changes are anticipated in the nature of the business in the foreseeable future.

#### **Directors**

The Directors who held office during the period, and up to the date of this report, were as follows:

D Andrew  
R Findlay  
P Inglett  
S J Oliver  
A Darby

Approved by the Board on 5 December 2008 and signed on its behalf by



Anne-Marie Brennan  
*Company secretary*  
5 December 2008

## MERCURY TAVERNS (LONDON) LIMITED

### PROFIT AND LOSS ACCOUNT

For the 53 weeks ended 4 October 2008

During the current and previous period the Company did not trade, did not incur any liabilities and, consequently, made neither profit nor loss. None of the Directors received any emoluments in respect of their services to the Company (2007: £nil).

### BALANCE SHEET

As at 4 October 2008

	Notes	4 October 2008 £m	29 September 2007 £m
<b>Fixed assets</b>			
Investments	2	0.7	0.7
<b>Current assets</b>			
Debtors	3	0.9	0.9
<b>Creditors</b> (amounts falling due within one year)	4	(1.6)	(1.6)
<b>Net current liabilities</b>		(0.7)	(0.7)
<b>Total assets less current liabilities</b>		-	-
<b>Net assets</b>		-	-
<b>Capital and reserves</b>			
Called up share capital	5	-	-
<b>Total shareholders' funds</b>		-	-

For the 53 weeks ended 4 October 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- 1) ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors on 5 December 2008 and signed on its behalf by



Paul Inglett  
Director  
5 December 2008

# MERCURY TAVERNS (LONDON) LIMITED

## NOTES

### 1 Accounting Policies

#### Basis of preparation

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 1985 and applicable accounting standards.

The financial statements contain information about Mercury Taverns (London) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The Company is exempt under section 228 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its ultimate parent, Marston's PLC, a company registered in England and Wales.

#### Investments

Investments are stated at cost, less any provision for diminution in value.

### 2 Investments

Cost and net book value	Subsidiary undertakings £m
At 4 October 2008 and 29 September 2007	0.7

The Company has one dormant subsidiary, incorporated in England and Wales, being Klikon Limited. The Company owns 100% of the ordinary £1 shares of Klikon Limited.

Klikon Limited ceased trading on 27 May 2006. Prior to that date the company was a property investment company.

### 3 Debtors

	4 October 2008 £m	29 September 2007 £m
Amounts owed by Group undertakings	0.9	0.9

### 4 Creditors (amounts falling due within one year)

	4 October 2008 £m	29 September 2007 £m
Amounts owed to Group undertakings	1.6	1.6

The Company has £2 (2006: £2) of preference shares. In accordance with FRS25 'Financial Instruments: disclosure and presentation', these are treated as creditors falling due after more than one year.

### 5 Share capital

	4 October 2008 £	29 September 2007 £
Authorised		
98 ordinary shares of £1 each	98	98
Allotted, issued and fully paid		
98 ordinary shares of £1 each	98	98

## **MERCURY TAVERNS (LONDON) LIMITED**

### **NOTES**

#### **6 Ultimate parent undertaking**

The immediate parent undertaking is Planet Pubs Limited. The ultimate parent undertaking and controlling party is Marston's PLC, which is the parent undertaking of the smallest and largest group to consolidate the financial statements of Mercury Taverns London Limited. Copies of the Group financial statements can be obtained from the Company Secretary, Marston's House, Brewery Road, Wolverhampton, WV1 4JT.