

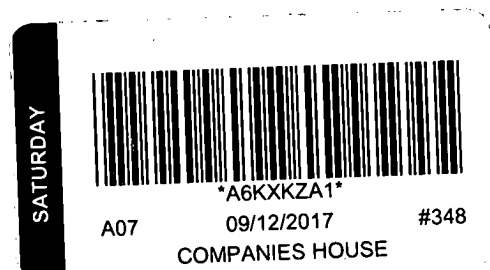
COMPANY REGISTRATION NUMBER: 03174087  
CHARITY REGISTRATION NUMBER: 1064745

**CONNIBURROW COMMUNITY ASSOCIATION**

**Company Limited by Guarantee**

**FINANCIAL STATEMENTS**

**31 MARCH 2017**



# CONNIBURROW COMMUNITY ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

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# CONNIBURROW COMMUNITY ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2017.

#### Reference and administrative details

**Registered charity name** Conniburrow Community Association

**Charity registration number** 1064745

**Company registration number** 03174087

**Principal office and registered office** Neighbourhood House  
Conniburrow Boulevard  
Conniburrow  
Milton Keynes  
MK14 7AJ

#### The trustees

Mrs H Cowell

Miss E Ovens

Miss S Blake

Mr M Cowell

Mr T Findlay

Mr I Cook

Mr R Gokani

(Appointed 15 November 2016)

(Resigned 22 May 2016)

#### Accountants

S J Gill FCCA  
Chartered Certified Accountant  
Sovereign Court  
230 Upper Fifth Street  
Central Milton Keynes  
Bucks  
MK9 2HR

#### Structure, governance and management

Conniburrow Community Association Limited is a company limited by guarantee, incorporated on 18 March 1996, and a registered charity. It is governed by its Memorandum and Articles of Association. The guarantee of each member is limited to £1.

#### Trustees

Trustees are recruited through advertising locally and attracting interested individuals who are assessed against skill requirements needed by the board.

#### Risk

The Board of Trustees review the areas of risk that may affect the organisation.

# CONNIBURROW COMMUNITY ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 MARCH 2017

#### **Objectives and activities**

The primary objective is the provision of community facilities and services.

#### **Public benefit policy**

In planning activities, the Charity Commission's guidance on public benefit has been kept in mind.

#### **Achievements and performance**

Conniburrow Community Association, being a non-profit organisation, continues to perform well and has achieved its targets. Bookings are on the increase, however, drainage issues on the playing field still persist. Efforts are ongoing to rectify the situation. The facility is well used all year round and is becoming more popular in and around the community.

Conniburrow Community Association continues to serve its community providing for a range of age groups and in particular the youth and senior citizens. CONNIBURROW UNITED YOUTH FC (The Hares) run 3 youth teams and have had good success. We are proud to say that one of our teams have only lost a single league match for the whole year, thanks to our Management Committee and the commitment of all our coaches and Club Manager. Holiday Youth Football Coaching was provided by our volunteer Football Club Coaches during the holiday seasons. We also held our Senior Citizens Christmas Luncheon for 56 persons. Conniburrow News (CCA Newsletter) is produced in-house and distributed in the community twice per year.

Conniburrow/Downs Barn UNDERPASS: "Connecting people connecting places" project – "On the Verge"

With a newly created Griffin linking our two estates, we have worked closely with On the Verge and the Conniburrow community providing improvement to our underpass connecting Conniburrow & Downs Barn.

Youth Football - Firmly established our youth football club - Conniburrow United FC Hares.

COLLABORATIONS - We have worked in partnership with:

The Global Outreach Foundation - running of a successful Breakfast Club at the Centre.

Friends of the Caribbean - Health Awareness Forum

Bikeability - Free Cycle Training

TVP - Free Bike Security Marking

# CONNIBURROW COMMUNITY ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 MARCH 2017

#### Financial review

We have continued to reduce our operating deficit year on year since the rebuilding and development of Conniburrow Community Centre & Sports Pavilion – from 2013/14 deficit of £10,321 to 2014/15 £5,200, 2015/16 £3,805, 2016/17 £96.

The trustees continue to monitor the reserves policy, which is currently set at £5,000:

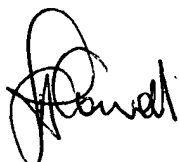
#### Plans for future periods

- To increase the hiring/booking of the whole facility.
- Online Newsletter
- In line with company objectives, future plans are in place for community focussed initiatives, Youth Football, promote baseball/softball programmes and other sports.
- Our aim is to continue to work in collaboration with interested groups/agencies in the area. Publicity through word of mouth, advertising, our website and social media/Facebook has been steadily increasing.

Conniburrow Community Association continues in its endeavours to bring back the buzz to our community, helping Conniburrow to be a better place to live and be proud of. We are committed to work tirelessly to achieve its agreed aims and objectives providing facilities for hire and casual usage in Conniburrow and its environs. Our Trustees/Management Committee would like to thank the following:

- Milton Keynes Council for their continued support and advice
- MK Community Foundation for their grant support
- Arise Church for their voluntary support in all areas.

The trustees' annual report was approved on 1/12/2017 and signed on behalf of the board of trustees by:



Mrs H Cowell  
Trustee

# **CONNIBURROW COMMUNITY ASSOCIATION**

## **COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CONNIBURROW COMMUNITY ASSOCIATION**

**YEAR ENDED 31 MARCH 2017**

I report on the financial statements for the year ended 31 March 2017, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

# CONNIBURROW COMMUNITY ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CONNIBURROW COMMUNITY ASSOCIATION *(continued)*

YEAR ENDED 31 MARCH 2017

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S J GILL FCCA  
Chartered Certified Accountant

Sovereign Court  
230 Upper Fifth Street  
Central Milton Keynes  
Bucks  
MK9 2HR

1 December 2017

# CONNIBURROW COMMUNITY ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

31 MARCH 2017

		2017		2016
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	3,198	<b>3,198</b>	3,424
Charitable activities	6	6,704	<b>6,704</b>	10,782
Investment income	7	44,241	<b>44,241</b>	45,217
<b>Total income</b>		<u>54,143</u>	<u><b>54,143</b></u>	<u>59,423</u>
<b>Expenditure</b>				
Expenditure on charitable activities	8,9	54,239	<b>54,239</b>	63,228
<b>Total expenditure</b>		<u>54,239</u>	<u><b>54,239</b></u>	<u>63,228</u>
<b>Net expenditure and net movement in funds</b>		<u>(96)</u>	<u><b>(96)</b></u>	<u>(3,805)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		18,460	<b>18,460</b>	22,265
<b>Total funds carried forward</b>		<u>18,364</u>	<u><b>18,364</b></u>	<u>18,460</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.



# CONNIBURROW COMMUNITY ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### STATEMENT OF FINANCIAL POSITION

31 MARCH 2017

		2017		2016
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	15		5,060	4,512
<b>Current assets</b>				
Cash at bank and in hand		13,904		13,948
<b>Creditors: amounts falling due within one year</b>	16	<u>600</u>		<u>-</u>
<b>Net current assets</b>			<u>13,304</u>	<u>13,948</u>
<b>Total assets less current liabilities</b>			<u>18,364</u>	<u>18,460</u>
<b>Net assets</b>			<u>18,364</u>	<u>18,460</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>18,364</u>	<u>18,460</u>
<b>Total charity funds</b>	17		<u>18,364</u>	<u>18,460</u>

For the year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 1/12/2017, and are signed on behalf of the board by:



Mrs H Cowell  
Trustee

Company Number: 03174087

The notes on pages 8 to 14 form part of these financial statements.

# **CONNIBURROW COMMUNITY ASSOCIATION**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2017**

#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Neighbourhood House, Conniburrow Boulevard, Conniburrow, Milton Keynes, MK14 7AJ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. No transitional adjustments were required in the retained funds or income or expenditure for the year.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

# CONNIBURROW COMMUNITY ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2017

#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of resources.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

# CONNIBURROW COMMUNITY ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2017

#### 3. Accounting policies *(continued)*

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	- 20% straight line
----------------------------------	---------------------

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### 4. Limited by guarantee

Conniburrow Community Association Limited is a company limited by guarantee without share capital. The liability of each member is limited to contributing £1 to the assets of the charity in the event of it being wound up while a member.

At 31 March 2017, the number of members was 6 (2016: 6).

# CONNIBURROW COMMUNITY ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2017

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
<b>Grants</b>				
Grants receivable	<u>3,198</u>	<u>3,198</u>	<u>3,424</u>	<u>3,424</u>
			<b>2017</b>	<b>2016</b>
			£	£
Milton Keynes Community Foundation			<b>(3,198)</b>	(2,120)
European Social Fund			<u>-</u>	<u>(1,304)</u>
			<b><u>(3,198)</u></b>	<b><u>(3,424)</u></b>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Conniburrow United FC	<b>2,780</b>	<b>2,780</b>	<b>5,037</b>	<b>5,037</b>
Other income from charitable activities	<u>3,924</u>	<u>3,924</u>	<u>5,745</u>	<u>5,745</u>
	<b><u>6,704</u></b>	<b><u>6,704</u></b>	<b><u>10,782</u></b>	<b><u>10,782</u></b>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable	4	4	5	5
Rental income	<u>44,237</u>	<u>44,237</u>	<u>45,212</u>	<u>45,212</u>
	<b><u>44,241</u></b>	<b><u>44,241</u></b>	<b><u>45,217</u></b>	<b><u>45,217</u></b>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Charitable activities	52,465	<b>52,465</b>	61,965	61,965
Support costs	<u>1,774</u>	<u>1,774</u>	<u>1,263</u>	<u>1,263</u>
	<b><u>54,239</u></b>	<b><u>54,239</u></b>	<b><u>63,228</u></b>	<b><u>63,228</u></b>

# CONNIBURROW COMMUNITY ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2017

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2017 £	Total fund 2016 £
Charitable activities	52,465	–	<b>52,465</b>	61,965
Governance costs – independent examination fee and bank charges	–	1,774	<b>1,774</b>	1,263
	<u>52,465</u>	<u>1,774</u>	<u><b>54,239</b></u>	<u>63,228</u>

#### 10. Analysis of charitable activity costs

	2017 £	2016 £
Conniburrow United FC	<b>2,135</b>	2,827
Facilities rental and activities	<b>2,098</b>	3,228
Rates and water	<b>903</b>	198
Repairs and maintenance	<b>2,261</b>	2,509
Insurance	<b>913</b>	1,335
Operational running costs	<b>27,351</b>	33,477
Telephone and broadband	<b>1,873</b>	1,493
Projects	–	1,740
Depreciation	<b>3,086</b>	2,571
Printing, postage and stationery	<b>1,605</b>	1,801
Deposits refunded	<b>10,240</b>	10,786
	<u><b>52,465</b></u>	<u>61,965</u>

#### 11. Net expenditure

Net expenditure is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets	<u><b>3,086</b></u>	<u>2,571</u>

#### 12. Independent examination fees

	2017 £	2016 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>600</b></u>	<u>553</u>

# CONNIBURROW COMMUNITY ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

**YEAR ENDED 31 MARCH 2017**

#### 13. Staff costs

There were no staff costs during the current or previous year.

The average head count of employees during the year was Nil (2016: Nil).

#### 14. Trustee remuneration and expenses

The following payments were made for administration and caretaking services provided:

	2017 £	2016 £
H Cowell	9,100	14,918
M Cowell	6,297	4,783

All trustees served on a voluntary basis and received no remuneration for performing their role as trustees.

#### 15. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2016	13,208	13,208
Additions	3,634	3,634
<b>At 31 March 2017</b>	<u>16,842</u>	<u>16,842</u>
<b>Depreciation</b>		
At 1 April 2016	8,696	8,696
Charge for the year	3,086	3,086
<b>At 31 March 2017</b>	<u>11,782</u>	<u>11,782</u>
<b>Carrying amount</b>		
<b>At 31 March 2017</b>	<u>5,060</u>	<u>5,060</u>
At 31 March 2016	<u>4,512</u>	<u>4,512</u>

#### 16. Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals and deferred income	<u>600</u>	<u>-</u>

# CONNIBURROW COMMUNITY ASSOCIATION

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2017

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2016	Income	Expenditure	At 31 March 2017
	£	£	£	£
General funds	<u>18,460</u>	<u>54,143</u>	<u>(54,239)</u>	<u>18,364</u>

#### 18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	5,060	<b>5,060</b>
Net current assets	<u>13,304</u>	<u>13,304</u>
<b>Net assets</b>	<u>18,364</u>	<u>18,364</u>