

REGISTERED NUMBER: 03169675 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

FOR

WAY AHEAD TEAM LIMITED

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FOR THE YEAR ENDED 30 APRIL 2018**

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WAY AHEAD TEAM LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTORS:

Paul David Bethel
Claire Jane Bethel

REGISTERED OFFICE:

13 Ruskin Avenue
Kew
Richmond
TW9 4DR

REGISTERED NUMBER:

03169675 (England and Wales)

STATEMENT OF FINANCIAL POSITION
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,964		1,818
CURRENT ASSETS					
Debtors	5	8,681		-	
Cash at bank		<u>17,338</u>		<u>35,205</u>	
		26,019		35,205	
CREDITORS					
Amounts falling due within one year	6	<u>14,765</u>		<u>13,374</u>	
NET CURRENT ASSETS			<u>11,254</u>		<u>21,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,218</u>		<u>23,649</u>
CAPITAL AND RESERVES					
Called up share capital	7		500		500
Retained earnings	8		<u>12,718</u>		<u>23,149</u>
SHAREHOLDERS' FUNDS			<u>13,218</u>		<u>23,649</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 3 December 2018 and were signed on its behalf by:

Paul David Bethel - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Way Ahead Team Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with FRS 102 Section 1A requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

ACCOUNTING ESTIMATES AND JUDGEMENTS

In preparing the financial statements, management were not required to make any estimates or judgements which materially affect reported income, expenses, assets, liabilities or disclosure of contingent assets and liabilities.

DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% on cost

Computer equipment - 25% on cost

DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

CASH AND CASH EQUIVALENT

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 May 2017	744	2,194	2,938
Additions	-	683	683
At 30 April 2018	<u>744</u>	<u>2,877</u>	<u>3,621</u>
Depreciation			
At 1 May 2017	40	1,080	1,120
Charge for year	186	351	537
At 30 April 2018	<u>226</u>	<u>1,431</u>	<u>1,657</u>
Net book value			
At 30 April 2018	<u>518</u>	<u>1,446</u>	<u>1,964</u>
At 30 April 2017	<u>704</u>	<u>1,114</u>	<u>1,818</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>8,681</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	2,804	1,342
Other creditors	<u>11,961</u>	<u>12,032</u>
	<u>14,765</u>	<u>13,374</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary	£500	<u>500</u>	<u>500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

8. RESERVES

	Retained earnings £
At 1 May 2017	23,149
Profit for the year	9,569
Dividends	<u>(20,000)</u>
At 30 April 2018	<u>12,718</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 (2017 - £12,000) were paid to the directors .

As at the balance sheet date, there is an amount due to directors, Paul David Bethel of £10,049(2017: £9,631) and Claire Jane Bethel of £1,912 (2017: £2,400).This is an interest free advance to company and does not have a fixed date of repayment.

10. CONTROLLING PARTY

The ultimate controlling party is Paul David Bethel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.