

Company Registration No. 03169067 (England and Wales)

INDEPENDENT PORTFOLIO MANAGERS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

INDEPENDENT PORTFOLIO MANAGERS LIMITED

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INDEPENDENT PORTFOLIO MANAGERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors		321,247		270,176	
Cash at bank and in hand		20,207		12,662	
		<u>341,454</u>		<u>282,838</u>	
Creditors: amounts falling due within one year		<u>(191,885)</u>		<u>(133,406)</u>	
Total assets less current liabilities			149,569		149,432
Creditors: amounts falling due after more than one year			<u>(20,000)</u>		<u>(20,000)</u>
			<u>129,569</u>		<u>129,432</u>
Capital and reserves					
Called up share capital	2	100,000		100,000	
Profit and loss account		29,569		29,432	
Shareholders' funds		<u>129,569</u>		<u>129,432</u>	

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2015

A P Curtis
Director

Company Registration No. 03169067

INDEPENDENT PORTFOLIO MANAGERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents invoiced fees net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.