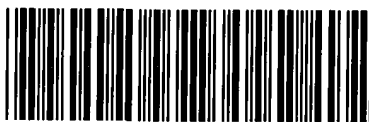


COMPANY REGISTRATION NUMBER 03166696

SOUTHWARK PARK NURSING HOMES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2016

THURSDAY



L63AM20Q

LD5

30/03/2017

#256

COMPANIES HOUSE

KING & KING
Chartered Accountants
First Floor Roxburghe House
273-287 Regent Street
London
W1B 2HA

SOUTHWARK PARK NURSING HOMES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

CONTENTS	PAGE
Chartered accountants' report to the director	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

SOUTHWARK PARK NURSING HOMES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF SOUTHWARK PARK NURSING HOMES LIMITED

YEAR ENDED 30 JUNE 2016

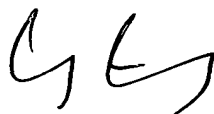
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



KING & KING
Chartered Accountants

First Floor Roxburghe House
273-287 Regent Street
London
W1B 2HA

24 March 2017

SOUTHWARK PARK NURSING HOMES LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		1,775,268	1,761,130
Investments		1,200	1,200
		<u>1,776,468</u>	<u>1,762,330</u>
CURRENT ASSETS			
Debtors	3	4,429,991	4,746,517
Cash at bank and in hand		75,808	75,418
		<u>4,505,799</u>	<u>4,821,935</u>
CREDITORS: Amounts falling due within one year	4	<u>1,828,333</u>	<u>2,099,156</u>
NET CURRENT ASSETS		<u>2,677,466</u>	<u>2,722,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,453,934	4,485,109
CREDITORS: Amounts falling due after more than one year	5	<u>1,561,330</u>	<u>1,839,769</u>
		<u>2,892,604</u>	<u>2,645,340</u>
CAPITAL AND RESERVES			
Called up equity share capital	6	300,000	300,000
Revaluation reserve		749,588	749,588
Profit and loss account		1,843,016	1,595,752
SHAREHOLDERS' FUNDS		<u>2,892,604</u>	<u>2,645,340</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 7 form part of these abbreviated accounts.

SOUTHWARK PARK NURSING HOMES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2016

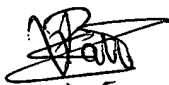
For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 March 2017.



Ms V Patel
Director

Company Registration Number: 03166696

The notes on pages 4 to 7 form part of these abbreviated accounts.

SOUTHWARK PARK NURSING HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable UK accounting standards.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	In equal instalments over 10 years
----------	---	------------------------------------

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	10% on written down value
Fixtures & Fittings	-	10% on written down value
Motor Vehicles	-	25% on written down value

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

SOUTHWARK PARK NURSING HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

All investments are initially recorded at cost, being the fair value of the consideration given and including acquisition costs associated with the investment. All purchases and sales of investments are recognised using trade date accounting.

Trade and other debtors

Trade and other debtors are recognised and carried forward at invoices amounts less provisions for any doubtful debts. Bad debts are written off when identified.

Interest-bearing loans and borrowings

All loans and borrowings are recognised initially at cost, which is the fair value of the consideration received, net of issue costs associated with the borrowing.

After initial recognition, interest-bearing loans and borrowings are measured at amortised cost using the effective interest method. Gains or losses are recognised in the profit and loss account when liabilities are derecognised or impaired, as well as through the amortisation process.

SOUTHWARK PARK NURSING HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES *(continued)*

Derivative financial instruments

The company uses a number of derivative financial instruments such as foreign currency contracts and interest rate swaps to hedge its risks associated with interest rate and currency fluctuation risk. Such derivative financial instruments are always stated at their fair value.

For derivatives that do not qualify for hedge accounting (see below), any gains or losses arising from changes in fair value are taken directly to the profit and loss account.

Embedded derivatives are separated from their host contract and are recorded immediately in the profit and loss account when their economic characteristics and risks are not closely related to the host contract and the hybrid instrument itself is not measured at fair value.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST OR VALUATION				
At 1 July 2015	1,830,000	1,963,243	1,200	3,794,443
Additions	–	25,107	–	25,107
Disposals	–	(519)	–	(519)
At 30 June 2016	<u>1,830,000</u>	<u>1,987,831</u>	<u>1,200</u>	<u>3,819,031</u>
DEPRECIATION				
At 1 July 2015	1,830,000	202,113	–	2,032,113
Charge for year	–	10,450	–	10,450
At 30 June 2016	<u>1,830,000</u>	<u>212,563</u>	<u>–</u>	<u>2,042,563</u>
NET BOOK VALUE				
At 30 June 2016	<u>–</u>	<u>1,775,268</u>	<u>1,200</u>	<u>1,776,468</u>
At 30 June 2015	<u>–</u>	<u>1,761,130</u>	<u>1,200</u>	<u>1,762,330</u>

3. DEBTORS

Debtors include amounts of £176,300 (2015 - £176,300) falling due after more than one year.

SOUTHWARK PARK NURSING HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	<u>207,101</u>	<u>411,397</u>

5. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	<u>1,561,330</u>	<u>1,839,769</u>

6. SHARE CAPITAL

Authorised share capital:

	2016	2015
	£	£
300,000 Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>

7. ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of Rouchmont Investments Limited, a company incorporated in England and Wales.