

COMPANY REGISTRATION NUMBER 3163780

PENTLAND GOLF LTD
ABBREVIATED ACCOUNTS
31 MARCH 2008

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PENTLAND GOLF LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PENTLAND GOLF LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors		6,474	31,290
Cash at bank and in hand		22,184	12,965
		<u>28,658</u>	<u>44,255</u>
CREDITORS: Amounts falling due within one year		<u>1,002,043</u>	<u>1,022,832</u>
NET CURRENT LIABILITIES		(973,385)	(978,577)
TOTAL ASSETS LESS CURRENT LIABILITIES		(973,385)	(978,577)
CREDITORS: Amounts falling due after more than one year		465,139	465,139
		<u>(1,438,524)</u>	<u>(1,443,716)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	100	100
Profit and loss account		(1,438,624)	(1,443,816)
DEFICIT		<u>(1,438,524)</u>	<u>(1,443,716)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 30/4/08, and are signed on their behalf by

MR J N TORY
Director



The notes on page 2 form part of these abbreviated accounts

PENTLAND GOLF LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences, including those relating to pensions, which are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse. Advance corporation tax which is expected to be recoverable in the future is deducted from the deferred taxation balance

2. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007
	No	£	No
	<u>100</u>	<u>100</u>	<u>100</u>
Ordinary shares of £1 each			<u>100</u>