

Company Registration No. 03163266 (England and Wales)

ALIEN CONCEPTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019
PAGES FOR FILING WITH REGISTRAR

ALIEN CONCEPTS LIMITED

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ALIEN CONCEPTS LIMITED

BALANCE SHEET

AS AT 30 APRIL 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Intangible assets	3		1		1
Tangible assets	4		1,518,942		1,532,880
			<u>1,518,943</u>		<u>1,532,881</u>
Current assets					
Stocks		7,500		7,576	
Debtors	5	27,330		44,677	
Cash at bank and in hand		34,197		13,184	
		<u>69,027</u>		<u>65,437</u>	
Creditors: amounts falling due within one year	6	(111,780)		(153,294)	
Net current liabilities			<u>(42,753)</u>		<u>(87,857)</u>
Total assets less current liabilities			1,476,190		1,445,024
Creditors: amounts falling due after more than one year	7		(307,060)		(341,958)
Net assets			<u>1,169,130</u>		<u>1,103,066</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss reserves			1,169,128		1,103,064
Total equity			<u>1,169,130</u>		<u>1,103,066</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ALIEN CONCEPTS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2019

The financial statements were approved by the board of directors and authorised for issue on 30 January 2020 and are signed on its behalf by:

V Bramhall
Director

Company Registration No. 03163266

ALIEN CONCEPTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

1 Accounting policies

Company information

Alien Concepts Limited is a private company limited by shares incorporated in England and Wales. The registered office is 40 Abbey Street, Leicester, LE1 3TD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Intangible fixed assets - goodwill

Amortisation of goodwill is calculated so as to write off the cost of the asset, net of its anticipated disposal proceeds, over its estimated useful economic life.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Improvements to property	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.6 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ALIEN CONCEPTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

1 Accounting policies

(Continued)

1.7 Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Loans and borrowings

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 13 (2018 - 16).

ALIEN CONCEPTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 May 2018 and 30 April 2019	1
Amortisation and impairment	
At 1 May 2018 and 30 April 2019	-
Carrying amount	
At 30 April 2019	1
At 30 April 2018	1

4 Tangible fixed assets

	Freehold land and buildings £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 May 2018	1,476,429	21,801	494,391	2,938	1,995,559
Disposals	(5,464)	-	-	-	(5,464)
At 30 April 2019	1,470,965	21,801	494,391	2,938	1,990,095
Depreciation and impairment					
At 1 May 2018	-	5,523	454,253	2,903	462,679
Depreciation charged in the year	-	2,443	6,022	9	8,474
At 30 April 2019	-	7,966	460,275	2,912	471,153
Carrying amount					
At 30 April 2019	1,470,965	13,835	34,116	26	1,518,942
At 30 April 2018	1,476,429	16,278	40,138	35	1,532,880

The directors consider the freehold land and buildings are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

5 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	1	4,366
Other debtors	10,157	3,314
Prepayments and accrued income	17,172	36,997
	27,330	44,677

ALIEN CONCEPTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans	34,721	34,544
Trade creditors	33,996	71,155
Corporation tax	3,907	-
Other taxation and social security	21,287	29,270
Other creditors	14,369	14,386
Accruals and deferred income	3,500	3,939
	<u>111,780</u>	<u>153,294</u>

The amount of £34,721 (2018: £34,544) included within bank loans and overdrafts is secured over the properties to which it relates.

7 Creditors: amounts falling due after more than one year

	Notes	2019 £	2018 £
Bank loans and overdrafts		<u>307,060</u>	<u>341,958</u>

The amount of £307,060 (2018: £341,958) included within bank loans and overdrafts is secured over the properties to which it relates.

Amounts included above which fall due after five years are as follows:

Payable by instalments	<u>168,175</u>	<u>203,784</u>
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8 Called up share capital

	2019 £	2018 £
Ordinary share capital		
Issued and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

9 Related party transactions

Transactions with related parties

During the year an intercompany loan was written off totalling £2,958. The related party has now been dissolved.

All other transactions that took place were on normal commercial terms and on an arms length basis and therefore no further disclosure is required by FRS102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.