

REGISTERED NUMBER: 03161192 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Hart Decorators Ltd.

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for the Year Ended 31 March 2017

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Hart Decorators Ltd.

Company Information
for the Year Ended 31 March 2017

DIRECTOR: J Hart

SECRETARY:

REGISTERED OFFICE: The Barn
Duck End
Offord Road
Graveley
Cambridgeshire
PE19 6PP

REGISTERED NUMBER: 03161192 (England and Wales)

ACCOUNTANTS: John Wheeler Accountancy Ltd
The Barn
Duck End
Offord Road, Graveley
St Neots
Cambridgeshire
PE19 6PP

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		43,615		52,833
Investments	4		<u>2,072</u>		<u>2,072</u>
			45,687		54,905
CURRENT ASSETS					
Stocks		25,150		25,150	
Debtors	5	126,499		145,038	
Cash at bank and in hand		<u>309,348</u>		<u>160,766</u>	
		460,997		330,954	
CREDITORS					
Amounts falling due within one year	6	<u>441,277</u>		<u>281,684</u>	
NET CURRENT ASSETS			<u>19,720</u>		<u>49,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,407		104,175
CREDITORS					
Amounts falling due after more than one year	7		<u>6,797</u>		<u>-</u>
NET ASSETS			<u>58,610</u>		<u>104,175</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>58,510</u>		<u>104,075</u>
SHAREHOLDERS' FUNDS			<u>58,610</u>		<u>104,175</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 December 2017 and were signed by:

J Hart - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Hart Decorators Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	106,677
Additions	1,349
At 31 March 2017	<u>108,026</u>
DEPRECIATION	
At 1 April 2016	53,844
Charge for year	10,567
At 31 March 2017	<u>64,411</u>
NET BOOK VALUE	
At 31 March 2017	<u>43,615</u>
At 31 March 2016	<u>52,833</u>

4. **FIXED ASSET INVESTMENTS**

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

		Other loans £
	At 1 April 2016 and 31 March 2017	<u>2,072</u>
5.	DEBTORS	
		31.3.17 £
	Amounts falling due within one year:	31.3.16 £
	Trade debtors	<u>15,835</u> <u>34,374</u>
	Amounts falling due after more than one year:	
	Other debtors	<u>110,664</u> <u>110,664</u>
	Aggregate amounts	<u>126,499</u> <u>145,038</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
		31.3.17 £
	Trade creditors	48,600 27,658
	Taxation and social security	15,188 7,122
	Other creditors	<u>377,489</u> <u>246,904</u>
		<u>441,277</u> <u>281,684</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	
		31.3.17 £
	Hire purchase contracts	<u>6,797</u> <u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.