

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
AMBLE ELECTRICAL DISTRIBUTORS LIMITED

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for the Year Ended 31 DECEMBER 2015**

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AMBLE ELECTRICAL DISTRIBUTORS LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2015

DIRECTORS: Mr M Yearnshire
Mrs S Yearnshire

SECRETARY: Mrs S Yearnshire

REGISTERED OFFICE: Prospero House
46-48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

REGISTERED NUMBER: 03159446 (England and Wales)

ACCOUNTANTS: Foxley Kingham
Chartered Accountants
Prospero House
46-48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		18,889		19,191
CURRENT ASSETS					
Stocks		117,525		120,566	
Debtors		204,253		249,724	
Cash at bank and in hand		<u>11,155</u>		<u>30,196</u>	
		332,933		400,486	
CREDITORS					
Amounts falling due within one year	3	<u>265,360</u>		<u>353,173</u>	
NET CURRENT ASSETS			<u>67,573</u>		<u>47,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			86,462		66,504
CREDITORS					
Amounts falling due after more than one year	3		<u>2,793</u>		<u>-</u>
NET ASSETS			<u>83,669</u>		<u>66,504</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>78,669</u>		<u>61,504</u>
SHAREHOLDERS' FUNDS			<u>83,669</u>		<u>66,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 May 2016 and were signed on its behalf by:

Mr M Yearnshire - Director

Mrs S Yearnshire - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	72,044
Additions	9,329
Disposals	(19,598)
At 31 December 2015	<u>61,775</u>
DEPRECIATION	
At 1 January 2015	52,853
Charge for year	6,614
Eliminated on disposal	(16,581)
At 31 December 2015	<u>42,886</u>
NET BOOK VALUE	
At 31 December 2015	<u>18,889</u>
At 31 December 2014	<u>19,191</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 DECEMBER 2015

3. CREDITORS

Creditors include an amount of £ 46,854 (2014 - £ 85,665) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
4,800	Ordinary	£1	4,800	4,800
100	Ordinary 'A'	£1	100	100
100	Ordinary 'B'	£1	<u>100</u>	<u>100</u>
			<u>5,000</u>	<u>5,000</u>

The Ordinary 'A' and Ordinary 'B' shares do not rank parri passu and in case of winding up they are only entitled to return of face value. They are entitled to dividends if recommended by the board of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.