

REGISTERED NUMBER: 03159446 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
AMBLE ELECTRICAL DISTRIBUTORS LIMITED**

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 31 DECEMBER 2011**

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AMBLE ELECTRICAL DISTRIBUTORS LIMITED

**COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2011**

DIRECTORS: Mr M Yearnshire
Mrs S L Yearnshire

SECRETARY: Mrs S L Yearnshire

REGISTERED OFFICE: Prospero House
46 - 48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

REGISTERED NUMBER: 03159446 (England and Wales)

ACCOUNTANTS: Foxley Kingham
Chartered Accountants
Prospero House
46 - 48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

AMBLE ELECTRICAL DISTRIBUTORS LIMITED (REGISTERED NUMBER: 03159446)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		16,867		21,085
CURRENT ASSETS					
Stocks		108,032		105,624	
Debtors		332,439		167,335	
Cash at bank and in hand		3,027		5,390	
		<u>443,498</u>		<u>278,349</u>	
CREDITORS					
Amounts falling due within one year	3	<u>360,017</u>		<u>241,680</u>	
NET CURRENT ASSETS			<u>83,481</u>		<u>36,669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100,348		57,754
CREDITORS					
Amounts falling due after more than one year	3		-		2,926
NET ASSETS			<u>100,348</u>		<u>54,828</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>95,348</u>		<u>49,828</u>
SHAREHOLDERS' FUNDS			<u>100,348</u>		<u>54,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

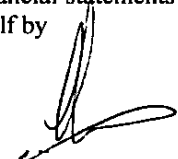
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 May 2011 and were signed on its behalf by



Mr M Yearnshire - Director



Mrs S Yearnshire - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	<u>77,676</u>
DEPRECIATION	
At 1 January 2011	56,591
Charge for year	<u>4,218</u>
At 31 December 2011	<u>60,809</u>
NET BOOK VALUE	
At 31 December 2011	<u><u>16,867</u></u>
At 31 December 2010	<u><u>21,085</u></u>

3 CREDITORS

Creditors include an amount of £147,217 (2010 - £74,070) for which security has been given.

AMBLE ELECTRICAL DISTRIBUTORS LIMITED (REGISTERED NUMBER: 03159446)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 DECEMBER 2011**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
4,800	Ordinary	£1	4,800	4,800
100	Ordinary 'A'	£1	100	100
100	Ordinary 'B'	£1	100	100
			<u>5,000</u>	<u>5,000</u>

The Ordinary 'A' and Ordinary 'B' shares do not rank *pari passu* and in case of winding up they are only entitled to return of face value. They are entitled to dividends if recommended by the board of the directors.