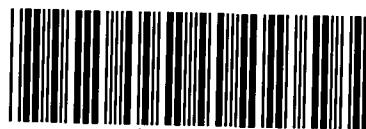


3  
Company Registration No. 03154721 (England and Wales)

**PARK LANE SHOES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2013**

FRIDAY



\*L39ZITCZ\*

LD2

13/06/2014

#93

COMPANIES HOUSE

# **PARK LANE SHOES LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the abbreviated accounts	<b>3 - 4</b>

---

# PARK LANE SHOES LIMITED

## ABBREVIATED BALANCE SHEET

**AS AT 31 JULY 2013**

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		89,593		97,730
<b>Current assets</b>					
Stocks		705,742		427,220	
Debtors		607,970		934,045	
Cash at bank and in hand		172,868		448,010	
		1,486,580		1,809,275	
<b>Creditors: amounts falling due within one year</b>	3	(1,339,628)		(1,157,812)	
<b>Net current assets</b>			146,952		651,463
<b>Total assets less current liabilities</b>			236,545		749,193
<b>Creditors: amounts falling due after more than one year</b>			-		(120,289)
<b>Provisions for liabilities</b>			-		(9,000)
			236,545		619,904
<b>Capital and reserves</b>					
Called up share capital	4		800		800
Other reserves			200		200
Profit and loss account			235,545		618,904
<b>Shareholders' funds</b>			236,545		619,904

# **PARK LANE SHOES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 JULY 2013***

---

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 June 2014



**Mr D B Curry**  
**Director**

**Company Registration No. 03154721**

# PARK LANE SHOES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease.
Fixtures, fittings & equipment	20% Straight line

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 August 2012	252,444
Additions	12,325
	<hr/>
At 31 July 2013	264,769
	<hr/>
<b>Depreciation</b>	
At 1 August 2012	154,714
Charge for the year	20,462
	<hr/>
At 31 July 2013	175,176
	<hr/>
<b>Net book value</b>	
At 31 July 2013	89,593
	<hr/>
At 31 July 2012	97,730
	<hr/>

# **PARK LANE SHOES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2013**

---

### **3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £346,547 (2012 - £-).

<b>4 Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
480 Class A ordinary shares of £1 each	480	480
320 Class B ordinary shares of £1 each	320	320
	<hr/>	<hr/>
	800	800
	<hr/>	<hr/>

### **5 Ultimate parent company**

The ultimate controlling party is Mr D B Curry.