

**S.T. (RAGS) LIMITED - 3153762**

**FINANCIAL STATEMENTS AS AT 28TH FEBRUARY 1997**

**Prepared by**

**Michael Acocks & Co.,  
Incorporated Financial Accountants,  
46 Marston Road,  
Stafford.  
ST16 3BU**



S.T. (RAGS) LIMITED - 3153762

BALANCE SHEET AS AT 28TH FEBRUARY 1997

<u>FIXED ASSETS</u>		7646
<u>CURRENT ASSETS</u>		
Debtors	3476	
Prepayments	258	
Cash at Bank and in Hand	<u>1935</u>	
	5669	
<u>CREDITORS</u>		
Amounts falling due within one year	(7951)	
<u>NET CURRENT LIABILITIES</u>		(2282)
<u>TOTAL NET ASSETS</u>		<u>5364</u>
		=====
<u>CAPITAL AND RESERVES</u>		
CALLED UP SHARE CAPITAL		100
PROFIT AND LOSS ACCOUNT		<u>5264</u>
		5364
		=====
<u>NOTES</u>		

The Directors have:-

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company.
- e)
  - (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and
  - (ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved on behalf of the Board on: 3.11.97

  
D.S. COGGINS  
DIRECTOR