

S.T. (RAGS) LIMITED - 3153762

FINANCIAL STATEMENTS AS AT 31ST MARCH 2001



Prepared by

Michael Acocks & Co.,
Incorporated Financial Accountants,
46 Marston Road,
Stafford.
ST16 3BU

RE-SCAN

23-1-02
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S.T. (RAGS) LIMITED - 3153762

BALANCE SHEET AS AT 31ST MARCH 2001

	<u>2001</u>	<u>2000</u>
<u>FIXED ASSETS</u>	28855	21121
<u>CURRENT ASSETS</u>	9865	6718
<u>CREDITORS</u>		
Amounts falling due within one year	(24625)	(15494)
<u>NET CURRENT LIABILITIES</u>	(14760)	(8776)
	<u>14095</u>	<u>12345</u>
<u>CREDITORS</u>		
Amounts falling due after more than one year	(17824)	(10728)
<u>TOTAL NET (LIABILITIES)/ASSETS</u>	<u>(3729)</u>	<u>1617</u>
<u>CAPITAL AND RESERVES</u>		
CALLED UP SHARE CAPITAL	100	100
PROFIT AND LOSS ACCOUNT	(3829)	1517
	<u>(3729)</u>	<u>1617</u>

NOTES

The Directors have:-

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company.
- e) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and
(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved on behalf of the Board on: 11th 02


D.S. COGGINS
DIRECTOR