

Registration number: 03153641

Omnicom Engineering Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2020



Omnicom Engineering Limited

Directors' Report for the Year Ended 31 December 2020

The Directors present their annual report on the affairs of the Company, together with the unaudited financial statements for the year ended 31 December 2020.

Principal activity

The principal activity was that of the development, installation and maintenance of computer equipment, software and services for the management of assets and infrastructure. The trade ceased during 2018, with all new contracts being taken on by a fellow group undertaking; Balfour Beatty Group Limited.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors of the Company

The Directors who held office during the year were as follows:

M W Bullock (resigned 10 February 2021)

N D Claxton

I K Morgan

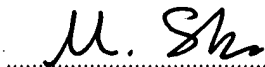
M Rayner

The following director was appointed after the year end:

M R Steele (appointed 10 February 2021)

Registered office 5 Churchill Place
Canary Wharf
London
E14 5HU

Approved by the Board on 21/9/21 and signed on its behalf by:



M R Steele
Director

Omnicom Engineering Limited

Profit and Loss Account for the Year Ended 31 December 2020

		31 December 2020 £ 000	31 December 2019 £ 000
	Note		
Turnover		-	-
Administrative expenses		<u>-</u>	<u>(11)</u>
Operating loss		<u>-</u>	<u>(11)</u>
Loss before tax		-	(11)
Taxation	3	<u>-</u>	<u>-</u>
Loss for the financial year		<u><u>-</u></u>	<u><u>(11)</u></u>

The above results were derived from discontinued operations.

There are no items of other comprehensive income in either period other than those reflected in the Profit and Loss Account. Accordingly no separate statement of Other Comprehensive Income is presented.

Omnicom Engineering Limited

(Registration number: 03153641)
Balance Sheet as at 31 December 2020

	Note	2020 £ 000	2019 £ 000
Current assets			
Debtors	4	<u>4,353</u>	<u>4,353</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		<u>4,352</u>	<u>4,352</u>
Total equity		<u>4,353</u>	<u>4,353</u>

Omnicom Engineering Limited (registered number: 03153641) did not trade during the current period and has made neither profit nor loss, nor any other recognised gain or loss.

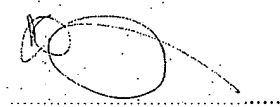
For the financial year ending 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 21/09/21 and signed on its behalf by:



I K Morgan
Director

Omnicom Engineering Limited

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000, unless otherwise stated.

The Company's ultimate parent undertaking, Balfour Beatty plc, includes the Company in its consolidated financial statements. The consolidated financial statements of Balfour Beatty plc are available to the public and may be obtained from the address in note 6.

The Company is dormant within the Companies Act definition of a dormant company.

Basis of accounting

As permitted by FRS 102, the Company has taken advantage of the disclosure exemptions available under that standard in relation to related party transactions with wholly-owned members of the Group headed by Balfour Beatty plc.

Tax

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the balance sheet liability method.

Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on tax laws and rates that have been enacted or substantively enacted at the balance sheet date.

Omnicom Engineering Limited

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

2 Information regarding directors and employees

The Company had no employees during the current or preceding year.

No emoluments were payable to the director of the Company during the current and preceding financial year.

3 Taxation

Tax charged/(credited) in the income statement

	2020 £ 000	2019 £ 000
Tax expense/(receipt) in the income statement	-	-

The tax on profit before tax for the year is the same as the standard rate of corporation tax in the UK (2019 - higher than the standard rate of corporation tax in the UK) of 19% (2019 - 19%).

The differences are reconciled below:

	2020 £ 000	2019 £ 000
Loss before tax	-	(11)
Corporation tax at standard rate	-	(2)
Tax increase arising from group relief	-	2
Total tax charge/(credit)	-	-

The Company earns its results primarily in the UK, therefore the tax rate used for tax on profit on ordinary activities is the current UK corporation tax rate of 19% (2019: 19%).

4 Debtors

	2020 £ 000	2019 £ 000
Amounts owed by group undertakings	4,353	4,353
	4,353	4,353

Amounts owed by group undertakings are repayable on demand and are interest free.

Omnicom Engineering Limited

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

5 Share capital

Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

6 Parent and ultimate parent undertaking

The Company's immediate parent is Balfour Beatty Group Limited, incorporated in England and Wales, which does not prepare consolidated financial statements.

The ultimate parent and controlling party is Balfour Beatty plc, incorporated in England and Wales. The only group in which the results of the Company are consolidated is that headed by Balfour Beatty plc.

The most senior parent entity producing publicly available financial statements is Balfour Beatty plc. These financial statements are available upon request from Balfour Beatty plc, 5 Churchill Place, Canary Wharf, London, E14 5HU, and on the Balfour Beatty website: www.balfourbeatty.com.