

Registration number 03153641

# Omnicom Engineering Limited

Abbreviated Accounts

for the Year Ended 31 August 2012

Antrams  
Registered Auditors  
44-46 Old Steine  
Brighton  
East Sussex  
BN1 1NH



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**Omnicom Engineering Limited**  
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**Independent Auditor's Report to Omnicom Engineering Limited**  
**Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Omnicom Engineering Limited for the year ended 31 August 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

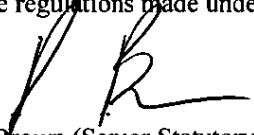
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

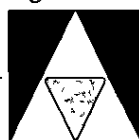
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Diane Brown (Senior Statutory Auditor)  
For and on behalf of Antrams, Statutory Auditor

44-46 Old Steine  
Brighton  
East Sussex  
BN1 1NH

Date 24 12.12



**Omnicom Engineering Limited**  
**(Registration number: 03153641)**  
**Abbreviated Balance Sheet at 31 August 2012**

|   | Note | 2012<br>£   | 2011<br>£ |
|---|------|-------------|-----------|
| <b>Fixed assets</b>                           |      |             |           |
| Tangible fixed assets                         |      | 133,985     | 73,392    |
| <b>Current assets</b>                         |      |             |           |
| Stocks  |      | 213,118     | 47,908    |
| Debtors                                       | 3    | 933,931     | 435,043   |
| Cash at bank and in hand                      |      | 1,521,995   | 1,278,985 |
|   |      | 2,669,044   | 1,761,936 |
| Creditors Amounts falling due within one year |      | (1,357,931) | (729,725) |
| Net current assets                            |      | 1,311,113   | 1,032,211 |
| Net assets                                    |      | 1,445,098   | 1,105,603 |
| <b>Capital and reserves</b>                   |      |             |           |
| Called up share capital                       | 4    | 1,000       | 1,000     |
| Other reserves                                |      | (401,800)   | (401,800) |
| Profit and loss account                       |      | 1,845,898   | 1,506,403 |
| Shareholders' funds                           |      | 1,445,098   | 1,105,603 |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on **28.11.2012** and signed on its behalf by

  
Mr S Kimkeran  
Director



## **Omnicom Engineering Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 August 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

The company is exempt from preparing a cash flow statement as 90% or more of the voting rights are held within the group

##### **Turnover**

Turnover represents amounts derived from ordinary activities for goods and services provided in the UK net of VAT and trade discounts Turnover is recognised when the Company has obtained the right to consideration in exchange for its performance under each contract

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| <b>Asset class</b>  | <b>Depreciation method and rate</b> |
|---------------------|-------------------------------------|
| Plant and machinery | 50% straight line                   |
| Office equipment    | 25% per annum on written down value |
| Motor vehicles      | 25% straight line                   |

##### **Work in progress**

Stocks are valued at the lower of cost and net realisable value Cost is computed on a first in first out basis The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity Net realisable value is based on estimated selling price less the estimated cost of disposal Work in progress is valued at its fair value Provision is made for any foreseeable losses where appropriate

##### **Deferred tax**

Except where otherwise required by accounting standards, full provision without discounting is made for all timing differences, which have arisen but not reversed at the balance sheet date Deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered

##### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction, or, where forward cover has been arranged, at the contractual rate Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date or at a contractual rate if applicable All exchange differences are included in the profit and loss account

##### **Hire purchase and leasing**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred



## Omnicom Engineering Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

..... *continued*

#### Pensions

Pension costs of the defined contribution scheme are charged to the profit and loss account and represent the amount of contributions payable to the scheme in respect of the accounting period. The assets of the scheme are held separately from those of the company.

#### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                  |                    |
| At 1 September 2011   | 2,075,732                        | 2,075,732          |
| Additions             | <u>129,851</u>                   | <u>129,851</u>     |
| At 31 August 2012     | <u>2,205,583</u>                 | <u>2,205,583</u>   |
| <b>Depreciation</b>   |                                  |                    |
| At 1 September 2011   | 2,002,340                        | 2,002,340          |
| Charge for the year   | <u>69,258</u>                    | <u>69,258</u>      |
| At 31 August 2012     | <u>2,071,598</u>                 | <u>2,071,598</u>   |
| <b>Net book value</b> |                                  |                    |
| At 31 August 2012     | <u>133,985</u>                   | <u>133,985</u>     |
| At 31 August 2011     | <u>73,392</u>                    | <u>73,392</u>      |



# **Omnicom Engineering Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 August 2012**

*..... continued*

### **3 Debtors**

Debtors includes £nil (2011 - £nil) receivable after more than one year

### **4 Share capital**

Allotted, called up and fully paid shares

|                            | <b>2012</b>  |              | <b>2011</b>  |              |
|----------------------------|--------------|--------------|--------------|--------------|
|                            | <b>No.</b>   | <b>£</b>     | <b>No</b>    | <b>£</b>     |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |

### **5 Related party transactions**

Directors' advances and credits

|                                       | <b>2012<br/>Advance/<br/>Credit<br/>£</b> | <b>2012<br/>Repaid<br/>£</b> | <b>2011<br/>Advance/<br/>Credit<br/>£</b> | <b>2011<br/>Repaid<br/>£</b> |
|---------------------------------------|---|------------------------------|---|------------------------------|
| <b>Mr S Kimkeran</b>                  |   |                              |   |                              |
| £65,700 with interest charged at 4.5% | <u>47,810</u>                             | <u>-</u>                     | <u>65,700</u>                             | <u>19,728</u>                |

