

Registered number: 03152732

InterComm International Limited

ACCOUNTS

FOR THE YEAR ENDED 31/01/2021

Prepared By:

IUVO Services Limited

Chartered Accountants

10 The Crescent

Little Leighs

Chelmsford

Essex

CM3 1LY

ACCOUNTS
FOR THE YEAR ENDED 31/01/2021

DIRECTORS

M Allison

B Greeves

REGISTERED OFFICE

The Green Hill, 1 Cambridge Road

Linton

Cambridge

Cambridgeshire

CB21 4NN

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 03152732

ACCOUNTANTS

IUVO Services Limited

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ACCOUNTS
FOR THE YEAR ENDED 31/01/2021

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/01/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	5,820	6,164
CURRENT ASSETS			
Debtors	4	175,491	165,981
Cash at bank and in hand		<u>412,959</u>	<u>329,963</u>
		588,450	495,944
CREDITORS: Amounts falling due within one year	5	<u>278,236</u>	<u>308,977</u>
NET CURRENT ASSETS		<u>310,214</u>	<u>186,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		316,034	193,131
PROVISIONS FOR LIABILITIES AND CHARGES	6	<u>900</u>	<u>943</u>
NET ASSETS		<u>315,134</u>	<u>192,188</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,500	1,500
Profit and loss account		<u>313,634</u>	<u>190,688</u>
SHAREHOLDERS' FUNDS		<u>315,134</u>	<u>192,188</u>

For the year ending 31/01/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 05/08/2021 and signed on their behalf by

.....

M Allison

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 25%
Equipment	straight line 33%

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	15	16

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/02/2020	57,001	93,864	150,865
Additions	-	2,745	2,745
At 31/01/2021	<u>57,001</u>	<u>96,609</u>	<u>153,610</u>
Depreciation			
At 01/02/2020	52,246	92,455	144,701
For the year	1,188	1,901	3,089
At 31/01/2021	<u>53,434</u>	<u>94,356</u>	<u>147,790</u>
Net Book Amounts			
At 31/01/2021	<u>3,567</u>	<u>2,253</u>	<u>5,820</u>
At 31/01/2020	<u>4,755</u>	<u>1,409</u>	<u>6,164</u>

4. DEBTORS

	2021 £	2020 £
Amounts falling due within one year		
Trade debtors	152,615	88,077
VAT	12,850	18,761
Prepayments	10,026	10,113
Accrued income	-	4,030
Directors current account	-	45,000
	<u>175,491</u>	<u>165,981</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
UK corporation tax	28,002	10,347
PAYE control	15,669	-
Directors current account	34,006	-
Credit card	27	6,074
Trade creditors	197,768	199,890
Pension schemes	14	4,357
Accruals	2,750	7,530
Deferred income	-	5,779
Amounts due to group companies	-	75,000
	<u>278,236</u>	<u>308,977</u>

6. PROVISIONS FOR LIABILITIES	2021	2020
	£	£
Deferred taxation	900	943
	<u>900</u>	<u>943</u>

7. SHARE CAPITAL	2021	2020
	£	£
Allotted, issued and fully paid:		
1500 Ordinary shares of £1 each	1500	
	<u>1,500</u>	<u>1,500</u>

8. CONTROLLING PARTY

The company is a subsidiary of, and controlled by, its parent company M4GT Limited.

9. RELATED PARTY TRANSACTIONS

At the year end the company owed its director M Allison £34,006 (2020: £30,000). This balance was repaid on 1 February 2021. At 31 January 2020 the company also owed £75,000 to its holding company M4GT Limited.. This latter debt was repaid during this year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.