

Company Registration No. 03150901 (England and Wales)

**ADVENT EXHIBITIONS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# ADVENT EXHIBITIONS LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	Mr M Duffy Ms A A Gibson
<b>Secretary</b>	Ms A A Gibson
<b>Company number</b>	03150901
<b>Registered office</b>	Unit 11b Clarke Road Mount Farm Bletchley Milton Keynes Buckinghamshire MK1 1LG

# ADVENT EXHIBITIONS LIMITED

## CONTENTS

---

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

---

# ADVENT EXHIBITIONS LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3		23,140		30,853
<b>Current assets</b>					
Debtors	4	131,098		158,273	
Cash at bank and in hand		500,546		357,328	
		<u>631,644</u>		<u>515,601</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(126,107)</u>		<u>(99,261)</u>	
<b>Net current assets</b>			505,537		416,340
<b>Total assets less current liabilities</b>			<u>528,677</u>		<u>447,193</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss reserves			528,577		447,093
<b>Total equity</b>			<u>528,677</u>		<u>447,193</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 8 August 2017 and are signed on its behalf by:

Ms A A Gibson  
**Director**

**Company Registration No. 03150901**

# ADVENT EXHIBITIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2017**

---

### **1 Accounting policies**

#### **Company information**

Advent Exhibitions Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 11b Clarke Road, Mount Farm, Bletchley, Milton Keynes, Buckinghamshire, United Kingdom, MK1 1LG.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Advent Exhibitions Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

#### **1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

# ADVENT EXHIBITIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

### 1 Accounting policies

(Continued)

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2016 - 5).

### 3 Tangible fixed assets

#### Plant and machinery etc £

#### Cost

At 1 April 2016 and 31 March 2017 115,617

#### Depreciation and impairment

At 1 April 2016 84,764

Depreciation charged in the year 7,713

At 31 March 2017 92,477

#### Carrying amount

At 31 March 2017 23,140

At 31 March 2016 30,853

### 4 Debtors

2017 2016

Amounts falling due within one year: £ £

Trade debtors 131,098 158,273

### 5 Creditors: amounts falling due within one year

2017 2016

£ £

Trade creditors 35,598 23,819

Corporation tax 37,179 5,859

Other taxation and social security 44,923 43,706

Other creditors 8,407 25,877

126,107 99,261

## ADVENT EXHIBITIONS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2017*

---

6	Called up share capital	2017	2016
		£	£
	Ordinary share capital		
	Alloted, issued and fully paid	100	100
		<u>    </u>	<u>    </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.