

**REGISTERED NUMBER: 03149851 (England and Wales)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**THE DERBY FIREPLACE COMPANY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2012**

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**THE DERBY FIREPLACE COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

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**DIRECTORS:**

M Harrison  
K Harrison

**SECRETARY:**

K Harrison

**REGISTERED OFFICE:**

Wyvern Way  
Wyvern Retail Park  
Derby  
Derbyshire  
DE21 6NZ

**REGISTERED NUMBER:**

03149851 (England and Wales)

**ACCOUNTANTS:**

The TAX Partnership  
2 Cheapside  
Derby  
Derbyshire  
DE1 1BR

**THE DERBY FIREPLACE COMPANY LIMITED (REGISTERED NUMBER: 03149851)**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>1,047,316</b>		1,058,779
<b>CURRENT ASSETS</b>					
Stocks		<b>335,891</b>		316,692	
Debtors		<b>9,335</b>		8,212	
Cash at bank and in hand		<b>9,135</b>		11,323	
		<b>354,361</b>		336,227	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>503,695</b>		445,803	
<b>NET CURRENT LIABILITIES</b>			<b>(149,334)</b>		(109,576)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>897,982</b>		949,203
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>283,668</b>		340,081
<b>NET ASSETS</b>			<b>614,314</b>		609,122
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>4</b>		4
Revaluation reserve			<b>516,866</b>		516,866
Profit and loss account			<b>97,444</b>		92,252
<b>SHAREHOLDERS' FUNDS</b>			<b>614,314</b>		609,122

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2012 and were signed on its behalf by:

K Harrison - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011	1,158,046
Additions	299
At 31 March 2012	<u>1,158,345</u>
<b>DEPRECIATION</b>	
At 1 April 2011	99,267
Charge for year	11,762
At 31 March 2012	<u>111,029</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>1,047,316</u>
At 31 March 2011	<u>1,058,779</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
4	Ordinary	1	<u>4</u>	<u>4</u>

4. TRANSACTIONS WITH DIRECTORS

During the year one of the directors, Mr K Harrison lent the company £46,000.

At the balance sheet date the total owed to Mr K Harrison amounted to £169,625 (2011: £129,025).

**THE DERBY FIREPLACE COMPANY LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
THE DERBY FIREPLACE COMPANY LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The TAX Partnership  
2 Cheapside  
Derby  
Derbyshire  
DE1 1BR

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.