

REGISTERED NUMBER: 03149340 (England and Wales)

AEROTECH PRECISION MANUFACTURING LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

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for the Year Ended 31 January 2015

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AEROTECH PRECISION MANUFACTURING LTD

COMPANY INFORMATION
for the Year Ended 31 January 2015

DIRECTORS:

J R Schofield
R J Foley
A L Harvey
A W Redfern

SECRETARY:

J R Schofield

REGISTERED OFFICE:

Unit 4 Upton Industrial Estate
Factory Road
Poole
Dorset
BH16 5SJ

REGISTERED NUMBER:

03149340 (England and Wales)

ACCOUNTANTS:

The Accounting Bureau Ltd
87 North Road
Poole
Dorset
BH14 0LT

AEROTECH PRECISION MANUFACTURING LTD (REGISTERED NUMBER: 03149340)

ABBREVIATED BALANCE SHEET
31 January 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		909,125		742,421
CURRENT ASSETS					
Stocks		289,674		300,339	
Debtors	3	581,008		410,018	
Cash at bank		<u>68,178</u>		<u>215,734</u>	
		938,860		926,091	
CREDITORS					
Amounts falling due within one year		<u>423,503</u>		<u>472,783</u>	
NET CURRENT ASSETS			<u>515,357</u>		<u>453,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,424,482		1,195,729
CREDITORS					
Amounts falling due after more than one year			(579,588)		(454,152)
PROVISIONS FOR LIABILITIES			<u>(48,301)</u>		<u>(48,301)</u>
NET ASSETS			<u>796,593</u>		<u>693,276</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>794,593</u>		<u>691,276</u>
SHAREHOLDERS' FUNDS			<u>796,593</u>		<u>693,276</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 May 2015 and were signed on its behalf by:

R J Foley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	2,130,681
Additions	391,733
At 31 January 2015	<u>2,522,414</u>
DEPRECIATION	
At 1 February 2014	1,388,260
Charge for year	225,029
At 31 January 2015	<u>1,613,289</u>
NET BOOK VALUE	
At 31 January 2015	<u>909,125</u>
At 31 January 2014	<u>742,421</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2015

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 88 (2014 - £ (581))

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2,000	Ordinary	1	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.