

REGISTERED NUMBER: 03149340 (England and Wales)

AEROTECH PRECISION MANUFACTURING LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2016

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

AEROTECH PRECISION MANUFACTURING LTD

COMPANY INFORMATION
for the Year Ended 31 January 2016

DIRECTORS:

J R Schofield
R J Foley
A L Harvey
A W Redfern

SECRETARY:

J R Schofield

REGISTERED OFFICE:

Unit 4 Upton Industrial Estate
Factory Road
Poole
Dorset
BH16 5SJ

REGISTERED NUMBER:

03149340 (England and Wales)

ACCOUNTANTS:

The Accounting Bureau Ltd
87 North Road
Poole
Dorset
BH14 0LT

AEROTECH PRECISION MANUFACTURING LTD (REGISTERED NUMBER: 03149340)

ABBREVIATED BALANCE SHEET
31 January 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 817,242 | | 909,125 |
| CURRENT ASSETS | | | | | |
| Stocks | | 282,281 | | 289,674 | |
| Debtors | 3 | 457,161 | | 581,008 | |
| Cash at bank | | <u>173,551</u> | | <u>68,178</u> | |
| | | 912,993 | | 938,860 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>343,389</u> | | <u>423,503</u> | |
| NET CURRENT ASSETS | | | <u>569,604</u> | | <u>515,357</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,386,846 | | 1,424,482 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (461,268) | | (579,588) |
| PROVISIONS FOR LIABILITIES | | | - | | (48,301) |
| NET ASSETS | | | <u>925,578</u> | | <u>796,593</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2,000 | | 2,000 |
| Profit and loss account | | | <u>923,578</u> | | <u>794,593</u> |
| SHAREHOLDERS' FUNDS | | | <u>925,578</u> | | <u>796,593</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2016 and were signed on its behalf by:

R J Foley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 25% on reducing balance |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2016

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------------|
| COST | |
| At 1 February 2015 | 2,522,414 |
| Additions | 161,084 |
| Disposals | (67,950) |
| At 31 January 2016 | <u>2,615,548</u> |
| DEPRECIATION | |
| At 1 February 2015 | 1,613,289 |
| Charge for year | 244,882 |
| Eliminated on disposal | (59,865) |
| At 31 January 2016 | <u>1,798,306</u> |
| NET BOOK VALUE | |
| At 31 January 2016 | <u>817,242</u> |
| At 31 January 2015 | <u>909,125</u> |

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 193 (2015 - £ 88)

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|--------------|--------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
| 2,000 | Ordinary | 1 | <u>2,000</u> | <u>2,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.