

Registered Number 03148926

ALLCHEM (MIDLANDS) LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	18,814	25,623
		<u>18,814</u>	<u>25,623</u>
Current assets			
Stocks		110,572	114,528
Debtors		451,692	443,154
Cash at bank and in hand		59,351	34,634
		<u>621,615</u>	<u>592,316</u>
Creditors: amounts falling due within one year		(214,262)	(251,054)
Net current assets (liabilities)		<u>407,353</u>	<u>341,262</u>
Total assets less current liabilities		<u>426,167</u>	<u>366,885</u>
Creditors: amounts falling due after more than one year		(15,621)	(18,920)
Total net assets (liabilities)		<u>410,546</u>	<u>347,965</u>
Capital and reserves			
Called up share capital		2,002	2,002
Profit and loss account		408,544	345,963
Shareholders' funds		<u>410,546</u>	<u>347,965</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2016

And signed on their behalf by:

A HOPKINS, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Short leasehold - over the lease term

Plant & machinery - 15% cost

Motor vehicles - 25% cost

Computer equipment - 15% cost

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	156,366
Additions	1,105
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>157,471</u>
Depreciation	
At 1 January 2015	130,743
Charge for the year	7,914
On disposals	-
At 31 December 2015	<u>138,657</u>
Net book values	
At 31 December 2015	<u>18,814</u>
At 31 December 2014	<u>25,623</u>

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