

Company Registration No. 3148133

**Clariant Trustees Limited**

**Report and Financial Statements**

**31 March 2004**



CA

# **Clariant Trustees Limited**

## **REPORT AND FINANCIAL STATEMENTS 2004**

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# **Clariant Trustees Limited**

## **REPORT AND FINANCIAL STATEMENTS 2004**

### **OFFICERS AND PROFESSIONAL ADVISERS**

#### **DIRECTORS**

K M Duckels	(Chairman)
J Andrews	(Resigned 25 September 2003)
E R Coates	
N H Fordham	
S R Forward	(Appointed 14 April 2004)
R D Hambleton	(Appointed 8 April 2004)
S J Massheder	
S Meredith	(Resigned 14 July 2003)
K A Nelson	
P C R Norman	(Appointed 14 October 2003)
C P Smith	
R Wallis	(Resigned 31 March 2004)

#### **SECRETARY**

T J Barlow

#### **REGISTERED OFFICE**

Calverley Lane  
Horsforth  
Leeds  
LS18 4RP

# Clariant Trustees Limited

## DIRECTORS' REPORT

The directors present their financial statements for the year ended 31 March 2004.

### ACTIVITIES

Clariant Trustees Limited acts as a Trustee to The Clariant Pension Plan having been appointed sole Trustee to the Plan on 29 March 1996. The company did not trade during the year.

### DIRECTORS

The directors at the year end were:

K M Duckels (Chairman)  
E R Coates  
N H Fordham  
S J Massheder  
K A Nelson  
P C R Norman  
C P Smith  
R Wallis

None of the directors had an interest in the share capital of the company at any time during the year under review.

The directors report as follows:

- There has been no income or expenditure on the part of the company during the year under review and there is accordingly no profit or loss for the period.
- All the investments and other assets of the company registered in the name of the company as Trustee are held on account of the Clariant Pension Plan.
- All income, receipts and expenditure in respect of these investments and liabilities have been or will be dealt with in the accounts of the Clariant Pension Plan for the relevant accounting period.

This report was approved by the Board on 28 September 2004.



Director

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal controls, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Clariant Trustees Limited

## BALANCE SHEET 31 March 2004

	Note	2004 £	2003 £
<b>CURRENT ASSETS</b>			
Debtors	3	<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	<u>2</u>	<u>2</u>

The company has not traded during the current or preceding financial years and consequently made neither profit nor loss in either year. There are no other recognised gains or losses in the current or preceding year.

For the year ended 31 March 2004 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

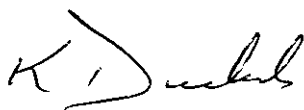
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 28 September 2004.

Signed on behalf of the Board of Directors



Director

## Clariant Trustees Limited

### NOTES TO THE ACCOUNTS

Year ended 31 March 2004

#### 1. ACCOUNTING POLICIES

The accounts have been prepared on a going concern basis and in accordance with applicable accounting standards.

#### 2. PROFIT AND LOSS ACCOUNT

The company has not traded during the current or preceding financial years and has made neither a profit nor a loss in either year. As a result, no profit and loss account has been prepared.

#### 3. DEBTORS

	2004 £	2003 £
Amounts due from parent undertaking	2	2
	<u>2</u>	<u>2</u>

#### 4. CALLED UP SHARE CAPITAL

	2004 £	2003 £
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<b>Issued, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

#### 5. ULTIMATE PARENT COMPANY

The ultimate controlling party of the company is Clariant AG, a company incorporated in Switzerland. The parent undertaking of the largest group which includes the company and for which group accounts are prepared is Clariant AG. The director regards Clariant UK Ltd, a company registered in England & Wales, as the company's parent undertaking.

Copies of the group financial statements of Clariant AG are available from its office at Rothausstrasse 61, CH-4132 Muttenz, Switzerland.