

**CLARIANT TRUSTEES LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**



---

**CLARIANT TRUSTEES LIMITED**

---

---

**COMPANY INFORMATION**

---

<b>Directors</b>	Capital Cranfield Pension Trustees Limited K M Duckels R D Hambleton A P Horn (resigned 4 July 2023) J S O'Brien C P Smith M Swift T J Barlow A J Savin
<b>Company secretary</b>	Oakwood Corporate Secretary Limited
<b>Registered number</b>	3148133
<b>Registered office</b>	Airedale House 423 Kirkstall Road Leeds LS4 2EW

---

**CLARIANT TRUSTEES LIMITED**

---

---

**CONTENTS**

---

	Page
<b>Directors' Report</b>	<b>1 - 2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5 - 6</b>

---

## CLARIANT TRUSTEES LIMITED

---

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023

---

The directors present their report and the financial statements for the year ended 31 March 2023.

#### Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Principal activity and business review

The Company acts as sole Trustee to The Clariant Pension Plan having been appointed on 29 March 1996.

The Company did not trade during the year and the directors do not propose the payment of a dividend.

#### Directors

The directors who served during the year were:

Capital Cranfield Pension Trustees Limited  
K M Duckels  
R D Hambleton  
A P Horn (resigned 4 July 2023)  
J S O'Brien  
C P Smith  
M Swift  
T J Barlow  
A J Savin

---

**CLARIANT TRUSTEES LIMITED**

---

**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**Scheme investments**

All the investments and other assets of the Company registered in the name of the Company as Trustee are held on account of the pension scheme to which the Company is the Trustee.

All income, receipts and expenditure in respect of these investments and liabilities have been or will be dealt with in the accounts of the pension scheme to which the company is the Trustee for the relevant accounting period.

**Qualifying third party indemnity provisions**

A qualifying third party indemnity provision for the benefit of all of the Directors was in force throughout the year.

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 12 September 2023 and signed on its behalf.



For and on behalf of

Capital Cranfield Pension Trustees Limited  
Director

---

**CLARIANT TRUSTEES LIMITED**

---

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023**

---

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 5 to 6 form part of these financial statements.

---

**CLARIANT TRUSTEES LIMITED**  
**REGISTERED NUMBER: 3148133**

---

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

---

	2023 £	2022 £
Current assets	2	2
<b>Net current assets</b>	<u>2</u>	<u>2</u>
<b>Total assets less current liabilities</b>	<u>2</u>	<u>2</u>
<b>Net assets</b>	<u>2</u>	<u>2</u>
<b>Capital and reserves</b>	<u>2</u>	<u>2</u>

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 September 2023.



For and on behalf of  
**Capital Cranfield Pension Trustees Limited**  
Director

The notes on pages 5 to 6 form part of these financial statements.

---

## CLARIANT TRUSTEES LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1. General information

Clariant Trustees Limited ("the Company") acts as a Trustee to The Clariant Pension Plan having been appointed sole Trustee to the Plan on 29 March 1996.

The Company is a private company, incorporated and domiciled in the United Kingdom. The address of its registered office is Airedale House, 423 Kirkstall Road, Leeds, LS4 2EW.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

##### 2.2 Going concern

The financial statements have been prepared on a going concern basis and in accordance with applicable accounting standards.

#### 3. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>

#### 4. Share capital

	2023 £	2022 £
<b>Authorised</b>		
1,000 (2022 - 1,000) Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 (2022 - 2) Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>



---

---

**CLARIANT TRUSTEES LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**5. Controlling party**

The immediate parent undertaking is Clariant Production UK Ltd.

The ultimate parent undertaking and controlling party is Clariant AG, a company incorporated in Switzerland, which is the parent undertaking of the smallest and largest group to consolidate these financial statements.

Copies of Clariant AG consolidated financial statements can be obtained from Investor Relations at Hardstrasse 61, CH-4133, Pratteln, Switzerland.