

FENSBOROUGH LIMITED 23
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2003



Company No. 3147677 (England and Wales)

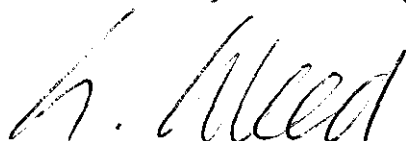
FENSBOROUGH LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 March 2003

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible Assets	2	<u>2,719</u>	<u>2,314</u>
Current Assets			
Debtors due within one year		1,609	3,217
Cash at Bank and in hand		<u>5,762</u>	<u>11,380</u>
		7,371	14,597
Creditors: Amounts Falling Within One Year		<u>4,691</u>	<u>12,317</u>
Net Current Assets		<u>2,680</u>	<u>2,280</u>
Net Assets		<u>5,399</u>	<u>4,594</u>
Capital and Reserves			
Called up Share Capital	3	2	2
Profit and Loss Account		<u>5,397</u>	<u>4,592</u>
Shareholders Funds – All Equity		<u>5,399</u>	<u>4,594</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The financial statement which has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 19 May 2003 and signed on its behalf.



G GLEED

Director

The notes on pages 4 to 5 form part of these accounts.

FENSBOROUGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards to Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the amounts invoiced, excluding Value Added Tax, in respect of the sale of goods and services to companies.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis.

Office Equipment	25% reducing balance basis
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FENSBOROUGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

2. Fixed Assets

	Office Equipment £
COST	
At 1 April 2002	6,055
Addition	1,311
As at 31 March 2003	<u>7,366</u>
DEPRECIATION	
At 1 April 2002	3,741
Charge for the Year	906
At 31 March 2003	<u>4,647</u>
NET BOOK VALUE	
At 31 March 2003	<u>2,719</u>
At 31 March 2002	<u>2,314</u>

3. Called up Share Capital

	2003 £	2002 £
Authorised		
Ordinary Shares of £1 each	1,000	1,000
Allotted, Called up and Fully Paid		
Ordinary shares of £1 each	2	2