

Company Registration No. 3146414 (England and Wales)

M.M.I.MARKETING MANAGEMENT INTERNATIONAL LTD
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004



M.M.I.MARKETING MANAGEMENT INTERNATIONAL LTD

COMPANY INFORMATION

Director	Gamma Directors Limited
Secretary	L.G. Secretaries Limited
Company number	3146414
Registered office	38 Wigmore Street London W1U 2HA

M.M.I.MARKETING MANAGEMENT INTERNATIONAL LTD

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

M.M.I.MARKETING MANAGEMENT INTERNATIONAL LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2004

The director presents his report and financial statements for the year ended 31 December 2004.

Principal activities

The principal activity of the company continued to be that of administrative agent in the field of professional advice, consultation, financial and business services and intermediation. The company also acts as a nominee and transactions in this capacity have been excluded from the accounts.

Director

The following director has held office since 1 January 2004:

Gamma Directors Limited

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary Shares of £ 1 each	
	31 December 2004	1 January 2004
Gamma Directors Limited	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Gamma Directors Limited

Director

.....

M.M.I.MARKETING MANAGEMENT INTERNATIONAL LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2004

	Notes	2004 £	2003 £
Turnover	1	35,109	69,211
Administrative expenses		(17,189)	(57,334)
Operating profit		17,920	11,877
Other interest receivable and similar income		3	-
Interest payable and similar charges		(1,747)	(340)
Profit on ordinary activities before taxation		16,176	11,537
Tax on profit on ordinary activities	2	(4,988)	(1,781)
Profit on ordinary activities after taxation		11,188	9,756
Dividends		-	(70,047)
Retained profit/(loss) for the year	6	11,188	(60,291)

M.M.I.MARKETING MANAGEMENT INTERNATIONAL LTD

BALANCE SHEET

AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Current assets					
Debtors	3	70,156		8,980	
Cash at bank and in hand		18,560		82,140	
		<u>88,716</u>		<u>91,120</u>	
Creditors: amounts falling due within one year	4	<u>(19,838)</u>		<u>(33,430)</u>	
Total assets less current liabilities			<u>68,878</u>		<u>57,690</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account	6		67,878		56,690
Shareholders' funds			<u>68,878</u>		<u>57,690</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on11.11.2005



Gamma Directors Limited
Director

M.M.I.MARKETING MANAGEMENT INTERNATIONAL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents income wholly derived from the company' s principal activity.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2	Taxation	2004 £	2003 £
	Domestic current year tax		
	U.K. corporation tax	4,988	3,461
	Adjustment for prior years	-	(1,680)
	Current tax charge	<u>4,988</u>	<u>1,781</u>

3	Debtors	2004 £	2003 £
	Corporation tax	-	1,127
	Other debtors	70,156	7,853
		<u>70,156</u>	<u>8,980</u>

4	Creditors: amounts falling due within one year	2004 £	2003 £
	Bank loans and overdrafts	62	-
	Corporation tax	8,448	22,155
	Loans from shareholders	8,452	8,368
	Other creditors	2,376	2,407
	Accruals and deferred income	500	500
		<u>19,838</u>	<u>33,430</u>

M.M.I.MARKETING MANAGEMENT INTERNATIONAL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

5	Share capital	2004	2003
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
6	Statement of movements on profit and loss account	Profit and loss account	
		£	
	Balance at 1 January 2004		56,690
	Retained profit for the year		11,188
			<u> </u>
	Balance at 31 December 2004		67,878
			<u> </u>

7 Control

The ultimate controlling party is not known to the director.

8 Related party transactions

The following balances existed with related parties at 31 December 2004:
a) Loan from shareholders - £8,452 (2003 - £8,368).