

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
FGS INGREDIENTS LIMITED**

FGS INGREDIENTS LIMITED (REGISTERED NUMBER: 03145946)

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FOR THE YEAR ENDED 31 MARCH 2015**

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FGS INGREDIENTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

Mr AB Patel
Mr KB Patel

SECRETARY:

Mr KB Patel

REGISTERED OFFICE:

22-44 Burfield Street
Leicester
Leicestershire
LE4 6AL

REGISTERED NUMBER:

03145946

BANKERS:

Barclays Bank plc
Town Hall Square
Leicester
LE1 9AA

FGS INGREDIENTS LIMITED (REGISTERED NUMBER: 03145946)**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		119,104		122,899
CURRENT ASSETS					
Stocks		289,302		267,662	
Debtors		1,338,487		1,032,578	
Cash at bank and in hand		345,455		202,059	
		1,973,244		1,502,299	
CREDITORS					
Amounts falling due within one year	3	1,007,417		704,578	
NET CURRENT ASSETS			965,827		797,721
TOTAL ASSETS LESS CURRENT LIABILITIES			1,084,931		920,620
CREDITORS					
Amounts falling due after more than one year	3		(661,105)		(670,616)
PROVISIONS FOR LIABILITIES			(19,610)		(19,444)
NET ASSETS			404,216		230,560
CAPITAL AND RESERVES					
Called up share capital	4		120,000		120,000
Profit and loss account			284,216		110,560
SHAREHOLDERS' FUNDS			404,216		230,560

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

FGS INGREDIENTS LIMITED (REGISTERED NUMBER: 03145946)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2015 and were signed on its behalf by:

Mr KB Patel - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	509,734
Additions	18,004
At 31 March 2015	<u>527,738</u>
DEPRECIATION	
At 1 April 2014	386,835
Charge for year	21,799
At 31 March 2015	<u>408,634</u>
NET BOOK VALUE	
At 31 March 2015	<u>119,104</u>
At 31 March 2014	<u>122,899</u>

3. CREDITORS

Creditors include an amount of £ 1,124,427 (2014 - £ 975,193) for which security has been given.

FGS INGREDIENTS LIMITED (REGISTERED NUMBER: 03145946)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>495,240</u>	<u>433,075</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
120,000	Ordinary	£1	<u>120,000</u>	<u>120,000</u>

5. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Caskad Enterprises (PVT) Limited, incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.