

Company number: 3145895

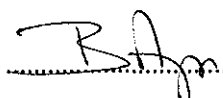
**THE COMPANIES ACT 1985**  
**RENSBURG VCT LIMITED**

Written resolution of the members of the Company entitled to attend and vote at general meetings of the Company pursuant to section 381A Companies Act 1985:

**RESOLUTION**

That:

- (i) the Company's authorised share capital be reduced to £10,000 represented by 100,000 ordinary shares of 10p each;
- (ii) one ordinary share of 10p in the capital of the Company be converted into and redesignated as a deferred share of 10p, such deferred share having the rights set out in the articles of association adopted pursuant to paragraph (ii) below;
- (iii) the regulations contained in the document attached to this resolution and marked "A" be approved and adopted as the articles of association of the Company in substitution for and to the exclusion of all existing articles of association.

  
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for and on behalf of

Rensburg Aim VCT plc

*21 December* 2005  
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