

COMPANY NUMBER: 03143086

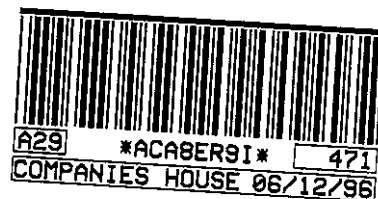
PRIORS MARSTON AND PRIORS HARDWICK SCHOOL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1ST FEBRUARY 1996 TO 31ST AUGUST 1996

CONTENTS

	Page
Auditors report to the trustees pursuant to paragraph 24 of schedule 8 to the Companies Act 1985	1
Copy of the report of the auditors to the members	2
Abbreviated balance sheet	3
Notes to the accounts	4



PRIORS MARSTON AND PRIORS HARDWICK SCHOOL LIMITED

AUDITORS REPORT TO THE TRUSTEES PURSUANT

TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 and 4 together with the statutory financial statements of Priors Marston and Priors Hardwick School Limited prepared under section 226 of the Companies Act 1985 for the period ended 31st August 1996.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

The trustees are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the trustees statement on page 3 and whether the abbreviated accounts have been properly prepared.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the statutory financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the statutory financial statements.

OPINION

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemption conferred by Section A of Part III of Schedule 8 to that Act in respect of the period ended 31st August 1996 and the abbreviated accounts on pages 3 and 4 have been properly prepared in accordance with that Schedule.

On 20th November 1996 we reported, as auditors of Priors Marston and Priors Hardwick School Limited to the members on the statutory financial statements prepared under section 226 of the Companies Act 1985 for the period ended 31st August 1996 and our audit report was as set out on page 2.



ATKINSON, FINCH & CO.,
CHARTERED ACCOUNTANTS,
REGISTERED AUDITORS.

CENTRAL CHAMBERS,
45/47, ALBERT STREET,
RUGBY.

20th November 1996.

**REPORT OF THE AUDITORS TO THE MEMBERS OF
PRIORS MARSTON AND PRIORS HARDWICK SCHOOL LIMITED**

We have audited the financial statements on pages 6 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITORS

As described on page 2 the company's trustees are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st August 1996 and of its surplus for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1995 applicable to small companies and with the provisions of the Charities Act 1993.

ATKINSON, FINCH & CO.
CHARTERED ACCOUNTANTS,
REGISTERED AUDITORS.

CENTRAL CHAMBERS,
45/47, ALBERT STREET,
RUGBY.

20th November 1996.

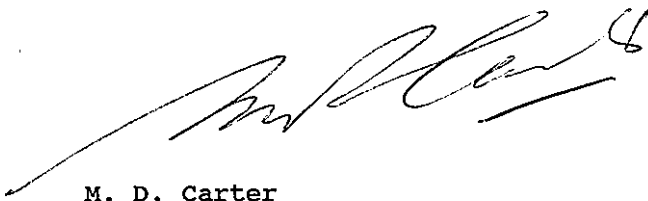
PRIORS MARSTON AND PRIORS HARDWICK SCHOOL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 1996

	Note	£	1996 £
FIXED ASSETS			
Tangible assets	2		1,000
CURRENT ASSETS			
Debtors		1,467	
Cash at bank and in hand		15,164	
		<hr/>	
		16,631	
CREDITORS			
Amounts falling due within one year		6,164	
		<hr/>	
Net current assets			10,467
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			£11,467
			<hr/>
CAPITAL AND RESERVES			
General Fund			£11,467
			<hr/>

The trustees have taken advantage of special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and also the exemptions conferred by Part III Section A, and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

Signed on behalf of
the trustees,



M. D. Carter
Trustee.

Approved by the trustees
on 12th November 1996.

PRIORS MARSTON AND PRIORS HARDWICK SCHOOL LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD FROM 1ST FEBRUARY 1996 TO 31ST AUGUST 1996

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

(a) Basis of accounting

The accounts have been prepared under the historical cost convention. All figures are inclusive of value added tax where applicable.

(b) Cash flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "cash flow statements".

(c) Depreciation

Depreciation is provided so as to write off the cost, less estimated residual value, of tangible fixed assets, over their estimated useful lives as follows:-

Furniture and fittings - 10% p.a. on cost

No depreciation has been charged in the current period as the assets have not been used until the following accounting period.

1996

2. TANGIBLE FIXED ASSETS

Furniture and fittings

Cost:-

Additions and as at 31st August 1996	£1,000
--------------------------------------	--------

Net book value as at 31st August 1996	£1,000
---------------------------------------	--------

3. COMPANY GUARANTEE

The company is limited by guarantee, all members guarantee an amount not to exceed £1, payable in the event of the company being wound-up with a deficiency of net assets. At 31st August 1996 there were five members.