

No. 3141826

**BOARD MINUTES APPROVING REDEMPTION OF REDEEMABLE
PREFERENCE SHARES AND ALLOTMENT OF PREFERENCE SHARES**

IT WAS RESOLVED THAT :

- (a) following a request from Mr Ahmed Al Arab share certificate P23 for 435 redeemable preference shares of £1 each, 435 be redeemed at par on 31 March 2006; share certificate P25 for 520 redeemable preference shares of £1 each, 520 be redeemed at par on 31 March 2006; share certificate P30 for 459 redeemable preference shares of £1 each, 459 be redeemed at par on 31 March 2006; share certificate P33 for 308 redeemable preference shares of £1 each, 308 be redeemed at par on 31 March 2006 and share certificate P36 for 191 redeemable preference shares of £1 each, 191 be redeemed at par on 31 March 2006 each in accordance with the relevant provisions of the articles of Association of the Company and the secretary be and is hereby authorised to do all things necessary or appropriate to effect the said redemption.

Director 

31 March 2006

