

3139656

**Anspach (UK)  
Limited**

*Report and Accounts  
for the year  
ended  
28 February 1998*



# **Anspach (UK) Limited**

## **Directors and Officers**

### **DIRECTORS**

C Fong  
C E McGarrity

### **SECRETARY**

B A O'Sullivan

### **REGISTERED OFFICE**

Main House  
29-31 Main Road  
Wilby  
Northamptonshire  
NN8 2UB

### **AUDITORS**

Payne Walker  
Main House  
29-31 Main Road  
Wilby  
Northamptonshire  
NN8 2UB

### **BANKERS**

Nat West Bank plc  
Unit 13  
St Nicholas Centre  
Sutton  
Surrey  
SM1 1DH

### **Company No.**

3139656

## **Anspach (UK) Limited**

### **Directors' Report**

The directors present their report and accounts for the year ended 28 February 1998.

#### **Principal activities**

The company's principal activity during the year continued to be the provision of training in the use of surgical equipment and the provision of company management facilities.

#### **Directors and directors' interests**

The directors at the balance sheet date and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	1998	1997
C Fong	-	-
C E McGarrity	-	-

#### **Auditors**

A resolution to reappoint Payne Walker as auditors will be put to the members at the Annual General Meeting.

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

#### **Statement of Directors' Responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 22nd October 1998



C Fong  
Director

## **Anspach (UK) Limited**

### **Auditors' Report**

#### **Report of the auditors to the members of Anspach (UK) Limited**

We have audited the accounts on pages 4 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

#### **Respective responsibilities of directors and auditors**

As described on page 2, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

#### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

#### **Opinion**

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 28 February 1998 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1995 applicable to small companies.



**Payne Walker**

22/10/98

Chartered Accountants  
Registered Auditors  
Main House  
29-31 Main Road  
Wilby  
Northamptonshire  
NN8 2UB

## **Anspach (UK) Limited**

### **Profit and Loss Account for the year ended 28 February 1998**

	<b>Notes</b>	<b>1998 £</b>	<b>1997 £</b>
<b>Turnover</b>	2	83,600	93,500
Cost of sales		(8,363)	(6,560)
<b>Gross profit</b>		<u>75,237</u>	<u>86,940</u>
Administrative expenses		(84,820)	(88,522)
<b>Operating loss</b>	3	<u>(9,583)</u>	<u>(1,582)</u>
<b>Loss on ordinary activities before taxation</b>		<u>(9,583)</u>	<u>(1,582)</u>
Taxation on ordinary activities		-	-
<b>Loss on ordinary activities after taxation</b>		<u>(9,583)</u>	<u>(1,582)</u>
<b>Retained loss for the year</b>	8	<u>(9,583)</u>	<u>(1,582)</u>

#### **Continuing operations**

None of the company's activities were acquired or discontinued during the above two financial years.

#### **Statement of total recognised gains and losses**


The company has no recognised gains or losses other than the profit for the above two financial years.


**Anspach (UK) Limited**

**Balance Sheet**  
**as at 28 February 1998**

	Notes	1998 £	1997 £
<b>Fixed assets</b>			
Tangible assets	4	1,116	-
<b>Current assets</b>			
Debtors	5	2,160	3,645
Cash at bank and in hand		4,195	13,528
		<u>6,355</u>	<u>17,173</u>
<b>Creditors: amounts falling due within one year</b>	6	(18,436)	(18,555)
<b>Net current liabilities</b>		<u>(12,081)</u>	<u>(1,382)</u>
<b>Total assets less current liabilities</b>		<u>(10,965)</u>	<u>(1,382)</u>
		<u>(10,965)</u>	<u>(1,382)</u>
<b>Capital and reserves</b>			
Called up share capital	7	200	200
Profit and loss account	8	(11,165)	(1,582)
<b>Shareholders' funds:</b>			
Equity		<u>(10,965)</u>	<u>(1,382)</u>
	9	<u>(10,965)</u>	<u>(1,382)</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

  
C Fong  
Director

  
C E McGarrity  
Director

Approved by the board on

22nd October 1998

# Anspach (UK) Limited

## Notes to the Accounts at 28 February 1998

### 1 Accounting policies

#### Accounting convention

The accounts have been prepared under the historical cost convention.

#### Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 5 years

#### Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### 2 Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

### 3 Operating profit

	1998	1997
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	160	-
Directors' remuneration	-	2,686
Auditors' remuneration	1,500	1,500

### 4 Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
Additions	1,276
At 28 February 1998	1,276
<b>Depreciation</b>	
Charge for the year	160
At 28 February 1998	160
<b>Net book value</b>	
At 28 February 1998	1,116

# **Anspach (UK) Limited**

## **Notes to the Accounts at 28 February 1998**

<b>5 Debtors</b>	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,030	1,641
Other debtors	1,130	2,004
	<u>2,160</u>	<u>3,645</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,128	1,180
Other creditors	17,308	17,375
	<u>18,436</u>	<u>18,555</u>

<b>7 Share capital</b>	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
Authorised: Ordinary shares of £1 each	<u>200</u>	<u>200</u>

	<b>1998</b>	<b>1997</b>	<b>1998</b>	<b>1997</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

<b>8 Profit and loss account</b>	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
At 1 March	(1,582)	-
Retained loss	(9,583)	(1,582)
	<u>(11,165)</u>	<u>(1,582)</u>
At 28 February		

<b>9 Reconciliation of movements in shareholders' funds</b>	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
At 1 March	(1,382)	200
Loss for the financial year	(9,583)	(1,582)
	<u>(10,965)</u>	<u>(1,382)</u>
At 28 February		