

**COMPANY REGISTRATION NUMBER: 03135908**

**ALISTAIR HACKING LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 June 2020**

**ALISTAIR HACKING LIMITED**  
**FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2020**

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**ALISTAIR HACKING LIMITED**  
**STATEMENT OF FINANCIAL POSITION**

**30 June 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	<b>4</b>	13,753	25,629
<b>CURRENT ASSETS</b>			
Stocks		191,500	282,500
Debtors	<b>5</b>	3,200	113,500
Cash at bank and in hand		16,326	—
		-----	-----
		211,026	396,000
<b>CREDITORS: Amounts falling due within one year</b>	<b>6</b>	32,221	169,480
		-----	-----
<b>NET CURRENT ASSETS</b>		178,805	226,520
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		192,558	252,149
		-----	-----
<b>NET ASSETS</b>		192,558	252,149
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up share capital		400,000	400,000
Profit and loss account		( 207,442)	( 147,851)
		-----	-----
<b>SHAREHOLDERS FUNDS</b>		192,558	252,149
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**ALISTAIR HACKING LIMITED**  
**STATEMENT OF FINANCIAL POSITION** *(continued)*

**30 June 2020**

These financial statements were approved by the board of directors and authorised for issue on 20 February 2021 , and are signed on behalf of the board by:

A J Hacking

Director

Company registration number: 03135908

**ALISTAIR HACKING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2020**

**1. General information**

The company is a private company limited by shares, registered in . The address of the registered office is Lynton House, 7 - 12 Tavistock Square, London, WC1H 9BQ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	20% straight line
Equipment	-	20% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Tangible assets

	Motor vehicles	Equipment	Total
	£	£	£
<b>Cost</b>			
<b>At 1 July 2019 and 30 June 2020</b>	59,380	2,235	61,615
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<b>Depreciation</b>			
At 1 July 2019	33,752	2,234	35,986
Charge for the year	11,876	—	11,876
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<b>At 30 June 2020</b>	45,628	2,234	47,862
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<b>Carrying amount</b>			
<b>At 30 June 2020</b>	13,752	1	13,753
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At 30 June 2019	25,628	1	25,629
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#### 5. Debtors

	2020	2019
	£	£
Trade debtors	—	110,000
Other debtors	3,200	3,500
	-----	-----
	3,200	113,500
	-----	-----

#### 6. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	—	12,109
Amounts owed to group undertakings and undertakings in which the company has a participating interest	—	120,000
Social security and other taxes	5,764	2,136
Other creditors	26,457	35,235
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	32,221	169,480
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#### 7. Directors' advances, credits and guarantees

Included in other creditors is an amount of £23,457 (2019: £32,235) owed to the director. This amount is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.