

Company No. 03135888

The Companies Act 2006

A PRIVATE COMPANY LIMITED BY SHARES _____

SPECIAL RESOLUTION of AGS Chemicals Limited

At a **GENERAL MEETING** of the above named company held on 19th March 2020 the following **RESOLUTION** was passed as a **SPECIAL RESOLUTION**:-

RESOLUTION

That the existing share issue of the Company being 137,500 Ordinary shares of £0.10 each and 84,500 Ordinary A shares of £0.10 each be re-designated and described as 111,000 A Ordinary shares of £0.10 each and 111,000 B Ordinary shares of £0.10 each.

(a) Any dividend payable on either class of share shall be decided by the Company in General Meeting (if and so far as, the profits of the Company justify such payment) and such dividends may vary from time to time and may be payable on one class of share only or on both classes of shares as may be. The amount of any dividend (if any) payable on such shares is at the discretion of the Company. Any such dividend shall be payable by the Company at any time or times as may be decided by the Company.

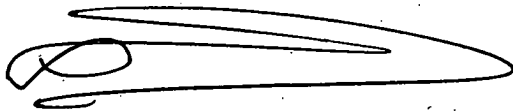
(b) At the date of this Special Resolution it is confirmed that the 68,750 Ordinary shares of £0.10 each held by Mr. Anthony John Shuster be re-designated as 68,750 A ordinary shares of £0.10 each, and

(c) That the 68,750 Ordinary shares of £0.10 each held by Mrs. Camilla Severn Shuster be re-designated as 68,750 B ordinary shares of £0.10 each, and

(d) That the 42,250 A Ordinary shares of £0.10 each held by Mr. Anthony John Shuster remain as 42,250 A Ordinary shares of £0.10 each.

(e) That the 42,250 A Ordinary shares of £0.10 each held by Mrs. Camilla Severn Shuster be re-designated as 42,250 B ordinary shares of £0.10 each, and

(f) Save as aforesaid, the A Ordinary shares and B Ordinary shares shall rank pari passu in all other respects.



MR ANTHONY SHUSTER

DIRECTOR

