

**RESOURCE AND ENVIRONMENTAL CONSULTANTS
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

**RESOURCE AND ENVIRONMENTAL CONSULTANTS
LIMITED (REGISTERED NUMBER: 03133832)**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**RESOURCE AND ENVIRONMENTAL CONSULTANTS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

R A Assenheim
J M Clements
G J Kirkman

REGISTERED OFFICE:

2 Browns Road
Daventry
Northamptonshire
NN11 4NS

REGISTERED NUMBER:

03133832 (England and Wales)

ACCOUNTANTS:

Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

**RESOURCE AND ENVIRONMENTAL CONSULTANTS
LIMITED (REGISTERED NUMBER: 03133832)**

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	5	248,842	425,081
Cash at bank		2,395	10,831
		<u>251,237</u>	<u>435,912</u>
CREDITORS			
Amounts falling due within one year	6	1,889,346	2,038,369
NET CURRENT LIABILITIES		<u>(1,638,109)</u>	<u>(1,602,457)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,638,109)</u>	<u>(1,602,457)</u>
CREDITORS			
Amounts falling due after more than one year	7	50,000	-
NET LIABILITIES		<u>(1,688,109)</u>	<u>(1,602,457)</u>
CAPITAL AND RESERVES			
Called up share capital	9	4,545	4,545
Share premium		79,914	79,914
Retained earnings		(1,772,568)	(1,686,916)
SHAREHOLDERS' FUNDS		<u>(1,688,109)</u>	<u>(1,602,457)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**RESOURCE AND ENVIRONMENTAL CONSULTANTS
LIMITED (REGISTERED NUMBER: 03133832)**

**BALANCE SHEET - continued
31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2022 and were signed on its behalf by:

G J Kirkman - Director

**RESOURCE AND ENVIRONMENTAL CONSULTANTS
LIMITED (REGISTERED NUMBER: 03133832)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Resource And Environmental Consultants Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Resource And Environmental Consultants Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due, Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service to date based upon a proportion of the total expected value at completion.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

**RESOURCE AND ENVIRONMENTAL CONSULTANTS
LIMITED (REGISTERED NUMBER: 03133832)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2021 and 31 March 2022	<u>374,227</u>
PROVISIONS	
At 1 April 2021 and 31 March 2022	<u>374,227</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>-</u></u>
At 31 March 2021	<u><u>-</u></u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

REC Environmental Monitoring Limited

Registered office: 2 Browns Road, Daventry, England, NN11 4NS

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2022	2021
		£	£
Aggregate capital and reserves		<u>-</u>	<u>90,895</u>

Resource & Environmental Consultants (Asbestos) Limited

Registered office: 2 Browns Road, Daventry, England, NN11 4NS

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2022	2021
		£	£
Aggregate capital and reserves		<u>-</u>	<u>921,839</u>

**RESOURCE AND ENVIRONMENTAL CONSULTANTS
LIMITED (REGISTERED NUMBER: 03133832)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. FIXED ASSET INVESTMENTS - continued

REC Asbestos (South) Limited

Registered office: 2 Browns Road, Daventry, England, NN11 4NS

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary A	100.00		
		2022	2021
		£	£
Aggregate capital and reserves		<u>-</u>	<u>283,620</u>

Noble Health & Safety Training Limited

Registered office: 2 Browns Road, Daventry, England, NN11 4NS

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2022	2021
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Noble Asbestos Consultancy Limited

Registered office: 2 Browns Road, Daventry, England, NN11 4NS

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2022	2021
		£	£
Aggregate capital and reserves		<u>1,239</u>	<u>1,239</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	17,056	186,283
Other debtors	231,786	238,798
	<u>248,842</u>	<u>425,081</u>

**RESOURCE AND ENVIRONMENTAL CONSULTANTS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	61,334	131,346
Amounts owed to group undertakings	1,296,364	1,296,364
Amounts owed to participating interests	403,056	217,306
Taxation and social security	125,038	268,940
Other creditors	3,554	124,413
	<u>1,889,346</u>	<u>2,038,369</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>50,000</u>	<u>-</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	<u>-</u>	<u>12,090</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
12,786,826	A ordinary shares	£0.0002	2,557	2,557
5,516,825	B ordinary shares	£0.0002	1,103	1,103
4,426,825	C ordinary shares	£0.0002	885	885
			<u>4,545</u>	<u>4,545</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Challen Commercial Investigations Limited (Registered number 03426833) of 2 Browns Road, Daventry NN11 4NS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.