

LAYER3 SYSTEMS LTD
Computer Consultants
Company Number 3130393

ANNUAL ACCOUNTS
For the year to 30 April 2003



43 Pendle Road
Streatham London SW16 6RT

LAYER3 SYSTEMS LTD

BALANCE SHEET

As at 30 April 2003

As at 30-Apr-02 £			As at 30-Apr-03 £
	FIXED ASSETS		
750	Tangible assets, intangible assets and investments		563
	CURRENT ASSETS		
-	Stock and work in progress	61,188	
5,449	Debtors, prepayments and accrued income	59,455	
122,330	Balance at bank and cash in hand	135,475	
127,779		256,117	
	CREDITORS		
51,200	Amounts falling due within one year	105,365	
76,579	NET CURRENT ASSETS		150,752
77,329	TOTAL ASSETS LESS CURRENT CREDITORS		151,315
	CREDITORS		
3,044	Loans and hire purchase		3,270
74,286	TOTAL NET ASSETS/(LIABILITIES)		148,045
	SHARE CAPITAL AND RESERVES:		
4	Share capital issued and fully paid up		4
	Profit and loss account:		
99,778	Balance/(Deficit) brought forward	74,282	
(25,496)	Surplus/(Deficit) for the accounting period	73,759	
74,282	Balance/(Deficit) carried forward		148,041
74,286	Shareholders funds/(deficit)		148,045

The directors have:

- a) taken advantage of Section 249A(1) of the Companies Act 1985 in not having these accounts audited;
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985;
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company; and
- e) taken advantage of the exemptions conferred by Section 246 of the Companies Act 1985 as entitling them to deliver modified accounts and have done so on the ground that the company is entitled to those exemptions as a small company.

V C Gregory:



Date: 15.9.2003