Company Registration No. 03130393 (England and Wales)

LAYER3 SYSTEMS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

CONTENTS

LAYER3 SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

Director	Vivian Charles Gregory
Secretary	Linda Jane Lewis
Company Number	03130393 (England and Wales)
Registered Office	43 Pendle Road Streatham London SW16 6RT England

LAYER3 SYSTEMS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	4	-	17,800
Tangible assets	5	14,833	7,020
		14,833	24,820
Current assets			
Debtors	6	123,399	17,550
Cash at bank and in hand		630,362	677,341
		753,761	694,891
Creditors: amounts falling due within one year	7	(95,109)	(83,802)
Net current assets		658,652	611,089
Total assets less current liabilities		673,485	635,909
Creditors: amounts falling due after more than one year	8	(5,252)	(4,476)
Net assets		668,233	631,433
Capital and reserves			
Called up share capital	9	4	4
Profit and loss account		668,229	631,429
Shareholders' funds		668,233	631,433

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 5 June 2017.

Vivian Charles Gregory
Director

Company Registration No. 03130393

1 Statutory information

Layer3 Systems Limited is a private company, limited by shares, registered in England and Wales, registration number 03130393. The registered office and principal place of business is 43 Pendle Road, Streatham, London, SW16 6RT, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%

Intangible fixed assets
Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 May 2016	44,500
At 30 April 2017	44,500
Amortisation	
At 1 May 2016	26,700
Charge for the year	17,800
At 30 April 2017	44,500
Net book value	
At 30 April 2017	-
At 30 April 2016	17,800

5 Tangible fixed assets

	Plant & machinery
	£
Cost or valuation	At cost
At 1 May 2016	11,817
Additions	16,099
At 30 April 2017	27,916
Depreciation	
At 1 May 2016	4,797
Charge for the year	8,286
At 30 April 2017	13,083
Net book value	
At 30 April 2017	14,833
At 30 April 2016	7,020

6 Debtors

	2017	2016
	£	£
Trade debtors	123,399	17,550

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	95,109	83,802

8 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	5,252	4,476

9 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4

10 Average number of employees

During the year the average number of employees was 0 (2016: 0).