

LAYER3 SYSTEMS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

LAYER3 SYSTEMS LTD
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	17,800	26,700
Tangible assets	3	7,020	7,371
		<u>24,820</u>	<u>34,071</u>
Current assets			
Debtors		17,550	58,757
Cash at bank and in hand		677,341	584,146
		<u>694,891</u>	<u>642,903</u>
Creditors: amounts falling due within one year		(83,802)	(151,098)
Net current assets		<u>611,089</u>	<u>491,805</u>
Total assets less current liabilities		635,909	525,876
Creditors: amounts falling due after more than one year		(4,476)	(3,429)
Net assets		<u>631,433</u>	<u>522,447</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		631,429	522,443
Total shareholders' funds		<u>631,433</u>	<u>522,447</u>

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 21 June 2016

Vivian Charles Gregory
Director

Company Registration No. 03130393

LAYER3 SYSTEMS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

2 Intangible fixed assets

Goodwill
£

Cost

At 1 May 2015	44,500
At 30 April 2016	44,500

Amortisation

At 1 May 2015	17,800
Charge for the year	8,900
At 30 April 2016	26,700

Net book value

At 30 April 2016	17,800
At 30 April 2015	26,700

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

3 Tangible fixed assets

	Plant & machinery £
Cost	
At 1 May 2015	9,828
Additions	1,989
At 30 April 2016	11,817
Depreciation	
At 1 May 2015	2,457
Charge for the year	2,340
At 30 April 2016	4,797
Net book value	
At 30 April 2016	7,020
At 30 April 2015	7,371

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4

