

**Registered Number 03130393**

**LAYER3 SYSTEMS LIMITED**

**Abbreviated Accounts**

**30 April 2007**

**LAYER3 SYSTEMS LIMITED**

Registered Number 03130393

**Balance Sheet as at 30 April 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		488		650
Total fixed assets			488		650
<b>Current assets</b>					
Debtors		101,235		52,335	
Cash at bank and in hand		113,875		117,759	
Total current assets		215,110		170,094	
<b>Creditors: amounts falling due within one year</b>	3	(40,615)		(29,261)	
<b>Net current assets</b>			174,495		140,833
<b>Total assets less current liabilities</b>			174,983		141,483
<b>Total net Assets (liabilities)</b>			174,983		141,483
<b>Capital and reserves</b>					
Called up share capital			4		4
Profit and loss account			174,979		141,479
<b>Shareholders funds</b>			174,983		141,483

- a. For the year ending 30 April 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 May 2007

And signed on their behalf by:

**V C Gregory, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2007

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Turnover**

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**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost		
At 30 April 2006	650	650
additions		0
disposals		0
At 30 April 2007	<u>650</u>	<u>650</u>
Depreciation		
At 30 April 2006		0
Charge for year	162	162
on disposals		0
At 30 April 2007	<u>162</u>	<u>162</u>
Net Book Value		
At 30 April 2006	650	650
At 30 April 2007	<u>488</u>	<u>488</u>

**3 Creditors: amounts falling due within one year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade creditors	<u>40,615</u>	<u>29,261</u>
	40,615	29,261