

**LAYER3 SYSTEMS LTD**  
**Computer Consultants**  
**Company Number 3130393**

**ANNUAL ACCOUNTS**

**For the year to 30 April 2004**



**43 Pendle Road**  
**Streatham London SW16 6RT**

# LAYER3 SYSTEMS LTD

## BALANCE SHEET

As at 30 April 2004

As at 30-Apr-03 £			As at 30-Apr-04 £
	<b>FIXED ASSETS</b>		
563	Tangible assets, intangible assets and investments		400
	<b>CURRENT ASSETS</b>		
61,188	Stock and work in progress	12,425	
59,455	Debtors, prepayments and accrued income	71,808	
135,475	Balance at bank and cash in hand	80,777	
256,117		165,010	
	<b>CREDITORS</b>		
105,365	Amounts falling due within one year	40,151	
150,752	<b>NET CURRENT ASSETS</b>		124,860
151,315	<b>TOTAL ASSETS LESS CURRENT CREDITORS</b>		125,260
	<b>CREDITORS</b>		
3,270	Other liabilities		3,270
148,045	<b>TOTAL NET ASSETS/(LIABILITIES)</b>		121,990
	<b>SHARE CAPITAL AND RESERVES:</b>		
4	Share capital issued and fully paid up		4
	<b>Profit and loss account:</b>		
74,282	Balance/(Deficit) brought forward	148,041	
73,759	Surplus/(Deficit) for the accounting period	(26,055)	
148,041	Balance/(Deficit) carried forward		121,986
148,045	<b>Shareholders funds/(deficit)</b>		121,990

The directors have:

- a) taken advantage of Section 249A(1) of the Companies Act 1985 in not having these accounts audited;
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985;
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company; and
- e) taken advantage of the exemptions conferred by Section 246 of the Companies Act 1985 as entitling them to deliver modified accounts and have done so on the ground that the company is entitled to those exemptions as a small company.

V C Gregory (director):

*V.C. Gregory*

Date:

*1/9/04*