

Registration Number 3120233

Nixon Williams Limited

Abbreviated Accounts

for the year ended 31 December 1998



Nixon Williams Limited

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Nixon Williams Limited

**Abbreviated Balance Sheet
as at 31 December 1998**

		1998		1997	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		55,557		1,557
Current Assets					
Debtors		16,164		7,023	
Cash at bank and in hand		39,710		14,025	
		<u>55,874</u>		<u>21,048</u>	
Creditors: amounts falling due within one year		<u>(81,205)</u>		<u>(20,843)</u>	
Net Current (Liabilities)/Assets			<u>(25,331)</u>		<u>205</u>
Total Assets Less Current Liabilities			<u>30,226</u>		<u>1,762</u>
Capital and Reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			29,226		762
Shareholders' Funds			<u>30,226</u>		<u>1,762</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Nixon Williams Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 1998**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 1998 and

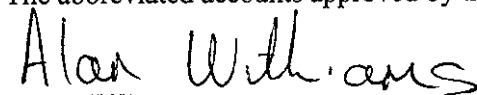
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 14 January 1999 and signed on its behalf by



Alan Williams

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Nixon Williams Limited

Notes to the Abbreviated Financial Statements for the year ended 31 December 1998

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Straight Line
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 January 1998

2,002

Additions

57,393

At 31 December 1998

59,395

Depreciation

At 1 January 1998

445

Charge for year

3,393

At 31 December 1998

3,838

Net book values

At 31 December 1998

55,557

At 31 December 1997

1,557

Nixon Williams Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 December 1998**

..... continued

3. Share capital

1998	1997
£	£

Allotted, called up and fully paid equity

1,000 Ordinary shares of £1 each

1,000

1,000