

**HAYMAN CONSTRUCTION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2004**

The logo for Riley, featuring a stylized, handwritten-style script of the word "Riley" with a vertical line through the "R".  
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# HAYMAN CONSTRUCTION LIMITED

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# HAYMAN CONSTRUCTION LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2		61,800		33,257
<b>Current assets</b>					
Stocks		120,943		88,799	
Debtors		858,717		615,422	
Cash at bank and in hand		2,319		2,658	
		<u>981,979</u>		<u>706,879</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(483,791)</u>		<u>(329,035)</u>	
<b>Net current assets</b>			<u>498,188</u>		<u>377,844</u>
<b>Total assets less current liabilities</b>			<u>559,988</u>		<u>411,101</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(1,744)</u>		<u>(2,850)</u>
			<u>558,244</u>		<u>408,251</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>558,242</u>		<u>408,249</u>
<b>Shareholders' funds</b>			<u>558,244</u>		<u>408,251</u>

# HAYMAN CONSTRUCTION LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2004

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15 October 2004



E Hayman  
Director

# HAYMAN CONSTRUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	5 years
Plant and machinery	20% Reducing balance
Fixtures, fittings and equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

#### 1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 2003	84,494
Additions	44,320
Disposals	(2,800)
At 30 April 2004	126,014
<b>Depreciation</b>	
At 1 May 2003	51,237
On disposals	(2,303)
Charge for the year	15,280
At 30 April 2004	64,214
<b>Net book value</b>	
At 30 April 2004	61,800
At 30 April 2003	33,257

# HAYMAN CONSTRUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

3 Share capital	2004 £	2003 £
<b>Authorised</b>		
5,000 "A" Ordinary shares of £1 each	5,000	5,000
5,000 "B" Ordinary shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
1 "A" Ordinary shares of £1 each	1	1
1 "B" Ordinary shares of £1 each	1	1
	<u>2</u>	<u>2</u>