

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03115073
Company name in full Chubb London Group Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Guy Robert Thomas
Surname Hollander

3 Liquidator's address

Building name/number 30 Old Bailey
Street
Post town London
County/Region
Postcode EC4M7AU
Country

4 Liquidator's name ①

Full forename(s) Adam
Surname Harris

① **Other liquidator**
Use this section to tell us about
another liquidator.


5 Liquidator's address ②

Building name/number 30 Old Bailey
Street
Post town London
County/Region
Postcode EC4M7AU
Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6	Final account		
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.		
7	Sign and date		
Liquidator's signature	<div>Signature</div> <div>X</div>	X	
Signature date	<div><div><div>d</div><div>0</div></div><div><div>d</div><div>7</div></div></div> <div><div>m</div><div>1</div></div> <div><div>m</div><div>2</div></div>	<div><div>y</div><div>2</div></div> <div><div>y</div><div>0</div></div> <div><div>y</div><div>2</div></div> <div><div>y</div><div>2</div></div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Hannah Milton**

Company name **Mazars LLP**

Address **30 Old Bailey**

Post town **London**

County/Region

Postcode **E C 4 M 7 A U**

Country

DX

Telephone **+44 (0)207 063 4000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



CHUBB LONDON GROUP LIMITED - IN LIQUIDATION

Final Account to the Member

This is the Liquidators' final account to the sole member covering the period 14 September 2018 to 6 December 2022.

1. Introduction

- 1.1. I was appointed Joint Liquidator of the Company by written resolution of the member on 14 September 2018 jointly with Mr Neil Mather. Mr N Mather retired as Joint Liquidator and Mr A Harris was appointed in his place by a Court Order dated 15 February 2022.
- 1.2. We are both authorised to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales.
- 1.3. Identification details relating to the Company and the Liquidators are attached at Appendix A.
- 1.4. The purpose of this report is to provide the Member with an account showing how the liquidation has been conducted, how assets have been disposed of and all progress made since my last progress report.

2. Liquidators' Receipts and Payments

- 2.1. A summary of receipts and payments covering the period since my appointment is attached at Appendix B.
- 2.2. The receipts and payments account also covers the cumulative period from the date of appointment to 6 December 2022. A comparison of the figures provided in the directors' declaration of solvency to actual realisations made in the liquidation is included.

3. Asset and Liabilities

- 3.1. As per the directors' declaration of solvency the Company's only asset was a cash balance of £51,283.
- 3.2. As required by insolvency legislation, an advertisement for creditors to claim was published on 25 September 2018.
 - 3.2.1. The directors' declaration of solvency did not include any unsecured creditors and no claims were received.

4. Distributions to the Member

- 4.1. On 14 September 2018 it was resolved by the member that the Joint Liquidators be authorised to divide all or such part of the assets of the company in specie amongst the members of the company.
- 4.2. A distribution of the Company's surplus assets comprising cash at bank of £47,000.56 was made to the member on 21 April 2021.

5. Liquidators' Remuneration

- 5.1. A resolution was passed by the member enabling the Joint Liquidators to draw remuneration on the basis of a fixed fee in the sum of £4,500, plus VAT. This amount has been invoiced in full in the current reporting period.
- 5.2. Due to changes in Statement of Insolvency Practice 9, I am now required to provide you with additional, proportionate information regarding my costs, to include an explanation as to why certain tasks were carried out and whether the work carried out provided a financial benefit to the member.
- 5.3. Accordingly, please find attached at Appendix C a narrative summary of the work carried out during the current reporting period.

6. Liquidators' Expenses

- 6.1. Disbursements are expenses paid by this firm in the first instance and subsequently recharged to the estate when there are sufficient funds. There are two categories of expenses, including Category 1 (payments to independent third parties) and Category 2 (costs incurred by the Liquidators or the firm that can be allocated to the case on a proper and reasonable basis).
- 6.2. Category 2 expenses require approval in the same manner as remuneration and members will recall that a resolution was passed on 14 September 2019 in agreement of the anticipated Category 2 expenses of the Liquidators.
- 6.3. Further details of the rates agreed are provided within the Disbursements policy which is available upon request. No expenses have been incurred in the current reporting period. Category 1 expenses outstanding from the previous reporting period were invoiced in this period, as follows:

Type of Disbursement	Description	Amount incurred in period (£)
Specific bond	It is a legal requirement that I take out a specific bond in respect of the value of the assets. On the basis the assets recovered are likely to total less than £100,000, the bond paid was as stated.	54.00
Statutory advertising	Costs are paid to Courts Advertising for statutory advertising requirements in the London Gazette for notice of the appointment and a notice for creditor claims.	108.77
		162.77

7. Members' Rights

7.1. Members were notified of their rights as follows in the draft version of this report which was delivered to them on 4 November 2022.

a. To request further information

Pursuant Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of the draft final account, ask the liquidator for further information about the remuneration and expenses as set out in the draft final account.

b. To apply to Court

Pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of the draft final account, apply to the court on one or more of the following grounds:

- b. That the remuneration charged by the Liquidators, or
- c. That the basis fixed for the Liquidators' remuneration, or
- d. That the expenses incurred by the Liquidators,

is in all of the circumstances, excessive or inappropriate.

7.2. Following delivery of the draft final account to the member they have confirmed in writing that they do not intend to make any such requests or applications.

10. Next steps

10.1. Once my final account has been delivered to the member and the registrar of companies, I will vacate office and will automatically be released under section 171(6) of the Insolvency Act 1986.



I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.

A stylized, handwritten signature in black ink, appearing to read "Guy Hollander".

Guy Hollander
Joint Liquidator

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at:
www.mazars.co.uk/Legal-and-privacy.

Chubb London Group Limited - In Liquidation

IDENTIFICATION DETAILS

Details relating to the Company

Company name	Chubb London Group Limited
Previous names	N/A
Trading name	Chubb London Group Limited
Company number	03115073
Registered office	Mazars LLP, 30 Old Bailey, London, EC4M 7AU
Trading address	100 Leadenhall Street, London, EC3A 3BP

Details relating to the Liquidators

Date of appointment	14 September 2018
Liquidators	G Hollander and A Harris of Mazars LLP, 30 Old Bailey, London, EC4M 7AU IP Nos 009233 and 015454
Liquidators' address	Mazars LLP, 30 Old Bailey, London, EC4M 7AU
Previous Liquidators'	N Mather - retired IP Nos 008747
Liquidators' contact telephone number	020 7063 4000

Chubb London Group Limited - In Liquidation

JOINT LIQUIDATORS' RECEIPTS AND PAYMENT ACCOUNT FOR THE CURRENT REPORTING PERIOD

Declaration of Solvency £		From 14/09/2018 To 13/09/2021 £	From 14/09/2021 To 13/09/2022 £	Total R&P £
	ASSET REALISATIONS			
51,283.00	Cash at Bank	51,663.33	-	51,663.33
		51,663.33	-	51,663.33
	COST OF REALISATIONS			
	Joint Liquidators remuneration	-	4,500.00	4,500.00
	Joint Liquidators disbursements	-	162.77	162.77
		-	4,662.77	4,662.77
	DISTRIBUTIONS			
	Cash Distribution	-	47,000.56	47,000.56
		-	47,000.56	47,000.56
				-

Chubb London Group Limited - In Liquidation

NARRATIVE SUMMARY OF THE JOINT LIQUIDATORS' WORK UNDERTAKEN IN THE CURRENT REPORTING PERIOD

Introduction
<p>This summary provides details of the work carried out by the Joint Liquidators and their staff during the current period and includes an explanation as to why certain tasks were carried out and whether the work provided a financial benefit to the member.</p> <p>The majority of this work derived no financial benefit for the member. However, appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.</p>
Work carried out in the current period
<p><u>Administration and planning</u></p> <ul style="list-style-type: none"> Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system; Filing.
<p><u>Reporting</u></p> <p>Reporting requirements during the period as prescribed by statute have included the following:</p> <ul style="list-style-type: none"> Annual progress report. Draft Final Account to the member. Final Account to the member.
<p><u>Distributions</u></p> <ul style="list-style-type: none"> Cash distribution to member
<p><u>Statutory and Compliance</u></p> <p>The work undertaken as required by statute and our internal procedures involves:</p> <ul style="list-style-type: none"> Case monitoring and statutory compliance, including internal case reviews.