

Company Registration No. 03113371 (England and Wales)

A & E TELEVISION NETWORKS (UK) LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

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A & E TELEVISION NETWORKS (UK) LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	2		50,000		50,000
Current assets		-		-	
Creditors: amounts falling due within one year	3	(12,416)		(12,416)	
Net current liabilities			(12,416)		(12,416)
Total assets less current liabilities			<u>37,584</u>		<u>37,584</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			<u>37,484</u>		<u>37,484</u>
Total equity			<u>37,584</u>		<u>37,584</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the Act) relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 11/05/23

Michael Bachmann

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Director

A & E TELEVISION NETWORKS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

A & E Television Networks (UK) Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is 30 Panton Street, London, United Kingdom, SW1Y 4AJ.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

Fixed asset investments

The investments are valued at cost unless, in the directors' opinion, there is any impairment in the carrying value.

The carrying value of fixed asset investments are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Foreign exchange

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date

All differences are taken to the profit or loss account.

A & E TELEVISION NETWORKS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	50,000	50,000

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 January 2022 & 31 December 2022	50,000
Carrying amount	
At 31 December 2022	50,000
At 31 December 2021	50,000

The company holds 50,000 'B' ordinary shares of £1 each, representing 50% of the issued share capital of AETN UK, an unlimited company registered in England and Wales, which operates and transmits a historical programme channel.

3 Creditors: amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	12,416	12,416

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

4 Parent company

The company's immediate parent undertaking is A&E Television Networks International L.P., incorporated and registered in the United States of America.

The company's ultimate parent undertaking and controlling party is The Hearst Corporation incorporated and registered in the United States of America. This is the largest and smallest group of undertakings for which group financial statements are drawn up and of which the company is a member