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COMPANY REGISTRATION NUMBER 3111892

NEWGATECONCISE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2008

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COMPANIES HOUSE

CLOKE & CO.
Chartered Certified Accountants
Warnford Court
29 Throgmorton Street
London
EC2N 2AT

NEWGATECONCISE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2008

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NEWGATECONCISE LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		718,084	858,248
CURRENT ASSETS			
Stocks		30,248	45,508
Debtors		920,578	975,599
Cash at bank and in hand		97,154	365,114
		<u>1,047,980</u>	<u>1,386,221</u>
CREDITORS: Amounts falling due within one year		<u>1,163,157</u>	<u>1,428,047</u>
NET CURRENT LIABILITIES		<u>(115,177)</u>	<u>(41,826)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		602,907	816,422
CREDITORS: Amounts falling due after more than one year		93,904	121,416
PROVISIONS FOR LIABILITIES		<u>77,586</u>	<u>96,966</u>
		<u>431,417</u>	<u>598,040</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	275,460	275,460
Share premium account		25,000	25,000
Other reserves		212,399	212,399
Profit and loss account		<u>(81,442)</u>	<u>85,181</u>
SHAREHOLDERS' FUNDS		<u>431,417</u>	<u>598,040</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

NEWGATECONCISE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST DECEMBER 2008

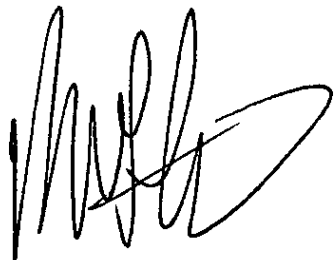
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 1st Dec. 2009, and are signed on their behalf by:



R W STANDLEY

The notes on pages 3 to 5 form part of these abbreviated accounts.

NEWGATECONCISE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents the value of sales, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- over 5 years
Plant & Machinery	- 20% reducing balance basis
Fixtures & Fittings	- over 5 years
Motor Vehicles	- 25% reducing balance basis
Equipment	- 33.33% on cost & over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

NEWGATECONCISE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES *(continued)*

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated, but not reversed, at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRS19, deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NEWGATECONCISE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2008	1,902,089
Additions	6,690
Disposals	(35,490)
At 31st December 2008	<u>1,873,289</u>
DEPRECIATION	
At 1st January 2008	1,043,841
Charge for year	139,488
On disposals	(28,124)
At 31st December 2008	<u>1,155,205</u>
NET BOOK VALUE	
At 31st December 2008	<u>718,084</u>
At 31st December 2007	<u>858,248</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
275,460 Ordinary shares of £1 each	<u>275,460</u>	<u>275,460</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>275,460</u>	<u>275,460</u>	<u>275,460</u>	<u>275,460</u>

4. ULTIMATE PARENT COMPANY

The ultimate controlling company is Aylesbury Offset Limited, a company incorporated in the United Kingdom, by virtue of its 65.34% holding of the issued share capital.