

Progressive Britain Ltd
Unaudited Financial Statements
for the Year Ended 31 December 2022

**Contents of the Financial Statements
for the year ended 31 December 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Progressive Britain Ltd
Company Information
for the year ended 31 December 2022

Directors:

M T Prosser
R J Liddle
N Yeowell
K Carberry
M T Goudie
E Wallace

Registered office:

New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Registered number:

03109611 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
31 December 2022

			2022		2021
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		460		2,095
Current assets					
Debtors	5	42,981		2,429	
Cash at bank		<u>34,601</u>		<u>99,541</u>	
		77,582		101,970	
Creditors					
Amounts falling due within one year	6	<u>29,819</u>		<u>60,390</u>	
Net current assets			<u>47,763</u>		<u>41,580</u>
Total assets less current liabilities			<u>48,223</u>		<u>43,675</u>
Reserves					
Retained earnings	7		<u>48,223</u>		<u>43,675</u>
			<u>48,223</u>		<u>43,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 September 2023 and were signed on its behalf by:

N Yeowell - Director

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. Statutory information

Progressive Britain Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents amounts receivable for services provided in the year and is stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 3 (2021 - 3).

Notes to the Financial Statements - continued
for the year ended 31 December 2022

4.	Tangible fixed assets	Fixtures and fittings £	
	Cost		
	At 1 January 2022		45,165
	Additions		120
	At 31 December 2022		<u>45,285</u>
	Depreciation		
	At 1 January 2022		43,070
	Charge for year		1,755
	At 31 December 2022		<u>44,825</u>
	Net book value		
	At 31 December 2022		<u>460</u>
	At 31 December 2021		<u>2,095</u>
5.	Debtors: amounts falling due within one year	2022 £	2021 £
	Trade debtors	35,298	(6,520)
	Other debtors	7,683	8,949
		<u>42,981</u>	<u>2,429</u>
6.	Creditors: amounts falling due within one year	2022 £	2021 £
	Trade creditors	2,356	-
	Taxation and social security	8,127	7,616
	Other creditors	19,336	52,774
		<u>29,819</u>	<u>60,390</u>
7.	Reserves		Retained earnings £
	At 1 January 2022		43,675
	Profit for the year		4,548
	At 31 December 2022		<u>48,223</u>

8. **Related party disclosures**

During the year political donations totalling £7,500 (2021 - £7,500) were made to related companies.

At the balance sheet date, the company owed £3,636 (2021 - £7,323) to connected companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.