REGISTERED NUMBER: 03108443 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

AVIATION CONCEPTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTOR:	S Ouzounian
SECRETARY:	V Ouzounian
REGISTERED OFFICE:	95 Commodore House Juniper Drive London SW18 1TZ
REGISTERED NUMBER:	03108443 (England and Wales)
ACCOUNTANTS:	Hovnan & Co Ltd Chartered Accountants 106 Ashurst Road Cockfosters London EN4 9LG

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	30.9.22	30.9.21
		£	£
CURRENT ASSETS			
Cash at bank		289	37
CREDITORS			
Amounts falling due within one year	5	7,860	6,860
NET CURRENT LIABILITIES		(7,571)	(6,823)
TOTAL ASSETS LESS CURRENT LIABILITIES		(7,571)	(6,823)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(7,671)	(6,923)
SHAREHOLDERS' FUNDS		(7,571)	(6,823)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 March 2023 and were signed by:

S Ouzounian - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

Aviation Concepts Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

All fixed assets are initially recorded at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The accounts have been prepared on a going concern basis as the director has formed a judgement, at the time of approving the financial statements, that it is appropriate to adopt this basis.

Financial instruments
Basic financial instruments are initally recognised at the transaction price including any transaction costs.
Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a financing transaction it is measured at present value of the future payments discounted at a market rate of interest.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2021	
and 30 September 2022	1,859
DEPRECIATION	
At 1 October 2021	
and 30 September 2022	1,859
NET BOOK VALUE	
At 30 September 2022	-
At 30 September 2021	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Other creditors	7,860	6,860

Other creditors include an amount of £7,487 (2021 - £6,487) due to the director, Mr S Ouzounian.

6. ULTIMATE CONTROLLING PARTY

Control of the company is vested in Mr S Ouzounian as director and major shareholder.