

G - PHARM LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

30TH SEPTEMBER 2000

Registered number: 03107561

BRIAN THOMSON & CO.  
CHARTERED ACCOUNTANTS  
Lymington, Hants.



*BT & Co.*

G - PHARM LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th September 2000

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**G - PHARM LIMITED**

**Auditors' report to  
G - Pharm Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 30th September 2000 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

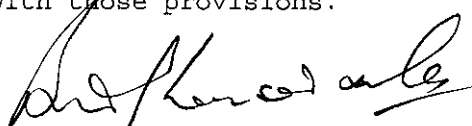
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Brian Thomson & Co.  
Registered Auditors  
Chartered Accountants

Lyminster, Hants.  
18th January 2001

## G - PHARM LIMITED

## ABBREVIATED BALANCE SHEET

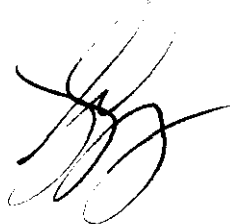
at 30th September 2000

|   | Note | 2000            |                  | 1999            |                  |
|---|------|-----------------|------------------|-----------------|------------------|
|   |      | £               | £                | £               | £                |
| <b>Fixed assets</b>                                   |      |                 |                  |                 |                  |
| Tangible assets                                       | 2    |                 | 18,137           |                 | 22,058           |
| <b>Current assets</b>                                 |      |                 |                  |                 |                  |
| Debtors   |      | 38,660          |                  | 64,476          |                  |
| Cash at bank and in hand                              |      | 28,580          |                  | 5,168           |                  |
|   |      | <u>67,240</u>   |                  | <u>69,644</u>   |                  |
| <b>Creditors: amounts falling due within one year</b> |      | <u>(74,045)</u> |                  | <u>(76,887)</u> |                  |
| <b>Net current liabilities</b>                        |      |                 | <u>(6,805)</u>   |                 | <u>(7,243)</u>   |
| <b>Total assets less current liabilities</b>          |      |                 | <u>11,332</u>    |                 | <u>14,815</u>    |
| <b>Capital and reserves</b>                           |      |                 |                  |                 |                  |
| Called up share capital                               | 3    |                 | 130,852          |                 | 130,852          |
| Share premium account                                 |      |                 | 77,700           |                 | -                |
| Other reserves  |      |                 | -                |                 | 77,700           |
| Profit and loss account                               |      |                 | <u>(197,220)</u> |                 | <u>(193,737)</u> |
| <b>Total shareholders' funds</b>                      |      |                 | <u>11,332</u>    |                 | <u>14,815</u>    |

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 18th January 2001 and signed on its behalf by:

Dr G W Guy  
Chairman



## G - PHARM LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 2000

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

|                       |     |
|-----------------------|-----|
| Plant and machinery   | 20% |
| Fixtures and fittings | 20% |

## 2 Fixed assets

| Cost                   | Tangible<br>fixed assets<br>£ |
|------------------------|-------------------------------|
| 1st October 1999       | 27,573                        |
| Additions              | 1,991                         |
|                        | <hr/>                         |
| 30th September 2000    | 29,564                        |
|                        | <hr/>                         |
| <b>Depreciation</b>    |                               |
| 1st October 1999       | 5,515                         |
| Charge for the year    | 5,912                         |
|                        | <hr/>                         |
| 30th September 2000    | 11,427                        |
|                        | <hr/>                         |
| <b>Net book amount</b> |                               |
| 30th September 2000    | 18,137                        |
|                        | <hr/>                         |
| 1st October 1999       | 22,058                        |
|                        | <hr/>                         |

## G - PHARM LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 2000

## 3 Called up share capital

|                                      | 2000                |         | 1999                |         |
|--------------------------------------|---------------------|---------|---------------------|---------|
|                                      | Number of<br>shares | £       | Number of<br>shares | £       |
| Authorised                           |                     |         |                     |         |
| Authorised share capital - o         | 250,002             | 250,002 | 250,002             | 250,002 |
| Allotted called up<br>and fully paid |                     |         |                     |         |
| Authorised share capital - o         | 130,852             | 130,852 | 130,852             | 130,852 |