

Registered number  
03100176

The Mobile Phone Repair Company Limited

Report and accounts

31 March 2011

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**The Mobile Phone Repair Company Limited**  
**Report and accounts for the 15 months ended 31 March 2011**

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**Contents**

	<b>Page</b>
Directors and advisors	1
Directors' report	2
Statement of directors' responsibilities	3
Independent auditors' report to the members of The Mobile Phone Repair Company Limited	4
Balance sheet	5
Notes to the financial statements	6-7

**The Mobile Phone Repair Company Limited**  
**Report and accounts for the 15 months ended 31 March 2011**

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**Directors and advisors**

**Directors**

Meinie Oldersma  
Nicholas Smith

**Secretary**

Nicholas Smith

**Independent auditors**

PricewaterhouseCoopers LLP  
Chartered Accountants and Registered Auditors  
101 Barbirolli Square  
Lower Mosley Street  
Manchester  
M2 3PW

**Bankers**

Barclays Bank PLC  
PO Box 202  
36 Town Road  
Hanley  
Stoke on Trent  
ST1 2PJ

**Solicitors**

DWF LLP  
1 Scott Place  
2 Hardman Square  
Spinningfields  
Manchester  
M3 3AA

**Registered office**

Weston Road  
Crewe  
Cheshire  
CW1 6BU

**Registered number**

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**The Mobile Phone Repair Company Limited**  
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**Directors' report**

The directors present their report and audited financial statements for the period ended 31 March 2011

**Change of financial year end**

The financial year end was changed from 31 December to 31 March during the period

**Principal activities**

The company was dormant during the period

**Review of business and future developments**

The company's result for the financial period was £nil (2009 £nil)

**Dividends**

The company has not paid any dividends during the period (2009 £510,512)

**Donations**

The company did not make any charitable or political donations in the period (2009 £nil)

**Directors**

The directors of the company who held office during the period and up to the date of signing of the financial statements are listed below

Meinie Oldersma

Nicholas Smith

Martin O'Grady (resigned 4 May 2010)

**Directors' indemnities**

Chicago Holdings Limited has indemnified the company's directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such a qualifying third party indemnity provision was in force at the date of approving the directors' report.

**Auditors**

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office and a resolution concerning their reappointment will be proposed at the Annual General Meeting.

This report was approved on behalf of the board on 30 June 2011



Nicholas Smith  
**Secretary**

**The Mobile Phone Repair Company Limited**  
**Report and accounts for the 15 months ended 31 March 2011**

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**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and all steps have been taken to ensure that the directors are aware of any relevant information, and to establish that the company's auditors are aware of that information.

**The Mobile Phone Repair Company Limited**  
**Report and accounts for the 15 months ended 31 March 2011**

**Independent auditors' report to the members of The Mobile Phone Repair Company Limited**

We have audited the financial statements of The Mobile Phone Repair Company Limited for the period ended 31 March 2011 which comprise the Balance Sheet the related notes The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 3 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements In addition, we read all the financial and non-financial information in the Directors Report to identify material inconsistencies with the audited financial statements If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its result for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Nigel Richens (Senior Statutory Auditor)  
For and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
Manchester  
30 June 2011

**The Mobile Phone Repair Company Limited**  
**Report and accounts for the 15 months ended 31 March 2011**

**Balance sheet**  
**as at 31 March 2011**

	Notes	31 March 2011 £	31 December 2009 £
<b>Current assets</b>			
Cash at bank and in hand		<u>2</u>	<u>2</u>
		2	2
<b>Creditors: amounts falling due within one year</b>		-	-
		<u>2</u>	<u>2</u>
<b>Net current assets</b>		2	2
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account	3	-	-
		<u>2</u>	<u>2</u>
<b>Total shareholders' funds</b>	4	<u>2</u>	<u>2</u>

The financial statements on pages 5 to 7 were approved by the board of directors on 30 June 2011 and were signed on its behalf by



Nicholas Smith  
**Director**



Meinie Oldersma  
**Director**

**The Mobile Phone Repair Company Limited**  
**Report and accounts for the 15 months ended 31 March 2011**

**Notes to the financial statements**

**for the period from 1 January 2010 to 31 March 2011**

**1 Accounting policies**

The accounts have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently throughout the period, is set out below.

***Cash flow statement and related party disclosures***

The company is a wholly owned subsidiary of Chicago Beta Limited and is included in the consolidated financial statements of Chicago Beta Limited which are publicly available and its cash flows are included in the consolidated group cash flow statement of that company. Consequently, the company has taken advantage of the exemption under the terms of FRS 1 'Cash Flow Statements' (Revised 1996) from disclosing a cash flow statement.

The company has also taken advantage of the exemption granted under the terms of paragraph 3(c) of FRS 8 'Related party disclosures' from disclosing related party transactions with entities that are part of the Chicago Beta Limited group or investees in that group.

***Dividends***

Dividends are accounted for in the period in which they are paid.

***Operating profit***

Auditors' remuneration relating to the company is borne by the company's parent undertaking.

The directors do not receive any emoluments for services provided to the company.

		<b>31 March 2011 £</b>	<b>31 December 2009 £</b>
<b>2 Share capital</b>			
Allotted, called up and fully paid			
Ordinary shares of £1 each	-value (£)	<u>2</u>	<u>2</u>
	-number of shares	<u>2</u>	<u>2</u>
<b>3 Profit and loss reserves</b>			
		<b>31 March 2011 £</b>	<b>31 December 2009 £</b>
At 1 January		-	510,512
Profit for the financial period / year		-	-
Dividends paid (£255,256 per ordinary share)		-	(510,512)
At 31 March / 31 December		<u>-</u>	<u>-</u>



**The Mobile Phone Repair Company Limited**  
**Report and accounts for the 15 months ended 31 March 2011**

**Notes to the financial statements**  
**for the period from 1 January 2010 to 31 March 2011**

	<b>31 March 2011 £</b>	<b>31 December 2009 £</b>
<b>4 Reconciliation of movement in shareholders' funds</b>		
At 1 January	2	510,514
Profit for the financial period / year	-	-
Dividends paid (£255,256 per ordinary share)	-	(510,512)
At 31 March / 31 December	<u>2</u>	<u>2</u>

**5 Contingent liabilities**

The company is party to a credit agreement with the group agent bank in respect of loans and overdrafts held within the group. These arrangements are fully secured and guaranteed over the assets of the company.

**6 Related party transactions**

The company has taken advantage of the exemption granted under paragraph 3(c) of FRS 8 and not disclosed any transactions with other group companies.

**7 Ultimate parent undertaking and controlling party**

The smallest and largest UK group from within which the results of the company are consolidated is that of Chicago Beta Limited, a company registered in England and Wales. Copies of the consolidated financial statements may be obtained from The Secretary, Weston Road, Crewe, Cheshire, CW1 6BU. The directors regard Chicago Holdings Limited, a company registered in the Isle of Man as the ultimate holding company and the controlling party.

**8 Post balance sheet events**

There were no post balance sheet events.